

RANGITAIKI LAND DRAINAGE SCHEME.

RATE ACCOUNT AS AT 31ST MARCH, 1936.

Dr.	Capital.		Maintenance.		Cr.	Capital.		Maintenance.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Interest on—					Balance as at 1st April, 1935	3,682	7 5	3,842	1 0
Capital cost	13,524	19 4			Rates levied	4,760	12 9	4,228	0 2
Less capitalized	9,024	19 4							
	4,500	0 0							
Cost of maintenance ..			3,604	5 9					
Remissions	60	13 8		41 18 0					
Balance as at 31st March, 1936	3,882	6 6	4,423	17 5					
	£8,443	0 2	£8,070	1 2		£8,443	0 2	£8,070	1 2

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1936.

Dr.	£		Cr.	£	
	£	s. d.		£	s. d.
Interest on Public Works Fund capital ..	20,792	9 2	Accrued rent	127	8 0
			Thirds		1 16 9
			Forfeited rate receipts	581	7 2
			Sundries		2 0 0
			Capitalized interest (section 12, Finance Act, 1927 (No. 2))	9,024	19 4
			Interest recoverable by rates	4,500	0 0
			Balance, transferred to Drainage Works Account ..	6,554	17 11
	£20,792	9 2		£20,792	9 2

BALANCE-SHEET AS AT 31ST MARCH, 1936.

Liabilities.		Assets.	
£	s. d.	£	s. d.
Public Works Fund	489,183 12 7	Drainage works—	
Treasury Adjustment Account	242,381 6 9	Recoverable—	
Unpaid purchase money for land taken ..	210 1 1	Capital expenditure ..	205,000 0 0
Sundry creditors—		Capitalized interest : Section	
Departmental	8 15 3	12, Finance Act, 1927 (No. 2) ..	74,524 6 10
Miscellaneous	464 9 11		279,524 6 10
	473 5 2	Not recoverable—	
Rate accounts—		Capital expenditure and capi-	
Capital	3,882 6 6	talized interest	415,746 14 0
Maintenance	4,423 17 5		695,271 0 10
	8,306 3 11	Plant and machinery	8,264 8 1
Suspense Account	3 12 0	Buildings	890 12 0
Writings off in Suspense	551 4 7	Loose tools	307 7 6
Payments in advance—		Sundry goods	304 19 1
Rates	0 10 0	Cash in transit	84 12 4
Miscellaneous	0 4 0	Sundry debtors—	
	0 14 0	Rates capital	20,239 0 1
		Rates maintenance	14,650 16 6
		Law-costs	452 12 9
		Rents	16 12 0
		Miscellaneous	76 3 10
		Departmental	0 10 6
			35,435 15 8
		Losses in Suspense	551 4 7
	£741,110 0 1		£741,110 0 1

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.