RESERVE FUND ACCOUNT.

Income and Expenditure Account for the Year ended 31st March, 1936.

Expenditure.	£ s. d.	*Income.*	£ s. d.
Excess of income over expenditure	18,035 17 9	Interest on investments	14,771 10 4
		Interest on loans (section 38 (*a*), Hawke's Bay Earthquake Act, 1931)	3,264 7 5
	£18,035 17 9		£18,035 17 9

Balance-sheet as at 31st March, 1936.

Liabilities.	£ s. d.	£ s. d.
Capital, 1st April, 1935		1,252,394 3 11
Less—		
Loss on realization of 2-per-cent. Imperial Treasury bonds	253 15 3	
Administration expenses (section 39, Hawke's Bay Earthquake Act, 1931)	10 16 9	
Grants under section 38 (*a*), Hawke's Bay Earthquake Act, 1931	238 10 2	
		503 2 2
		1,251,891 1 9
Excess of income over expenditure for year ended 31st March, 1936		18,035 17 9
		£1,269,926 19 6

Assets.	Nominal Value. £ s. d.	£ s. d.	£ s. d.
Investment Account—			
British Conversion Loan, 1944–64	284,840 14 0		290,893 11 5
Imperial War Loan stock ..	31,551 9 0		33,760 2 7
	316,392 3 0		324,653 14 0
Interest accrued on investments			5,946 15 6
Loans under Hawke's Bay Earthquake Act, 1931—			
Section 38 (*a*) (private individuals)		656,088 8 4	
Section 38 (*b*) (local authorities)		242,918 12 1	
			899,007 0 5
Interest due and unpaid on loans			2,909 19 11
Interest postponed			2,402 6 11
Sundry debtors			386 15 3
Treasury Adjustment Account			6,776 15 5
Cash in Public Account			27,843 12 1
			£1,269,926 19 6

B. C. Ashwin, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.