STATE ADVANCES OFFICE—*continued.*

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1936.

Liabilities.

	£	s.	d.	£	s.	d.
Sundry loans	43,858	14	3			
Less loan liability redeemed and discharged from Consolidated Fund	6,008	14	3			
	37,850	0	0			
Less loan liability redeemed by Public Debt Repayment Account	5,000	0	0			
	32,850	0	0			
Less loan liability repaid	3,000	0	0			
				29,850	0	0
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926				5,000	0	0
Interest on loans accrued				428	8	1
Reserve for bad debts				1,119	10	0
Sinking Fund				300	1	8
				£36,697	19	9

Assets.

	£	s.	d.	£	s.	d.
Investment Account—						
Advances not due	18,616	12	6			
Instalments overdue	3,452	6	1			
				22,068	18	7
Sundry debtors				47	18	6
Instalments postponed: Interest				299	15	0
Sinking Fund investments held by Public Debt Redemption Fund				*912	18	6
Interest on mortgages—						
Overdue	1,000	6	9			
Accrued	151	12	4			
				1,151	19	1
Realization Suspense Account				7,962	9	1
Profit and Loss Account				3,712	12	8
Cash in hand and in bank at 31st March, 1936				541	8	4
				£36,697	19	9

* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

Profit and Loss Account for the Year ended 31st March, 1936.

Dr.	£	s.	d.	*Cr.*	£	s.	d.
Management Expenses Account	69	19	0	Interest Account—			
				Gross profits	2	15	5
				Balance: Loss for the year	67	3	7
	£69	19	0		£69	19	0
Balance as at 31st March, 1935	3,678	17	10	Income-tax reserve	33	8	9
Loss for the year	67	3	7	Balance	3,712	12	8
	£3,746	1	5		£3,746	1	5

Interest Account for the Year ended 31st March, 1936.

Dr.

	£	s.	d.	£	s.	d.
Interest on loan capital	1,149	15	0			
Less accrued at 31st March, 1935	428	8	1			
				721	6	11
Accrued at 31st March, 1936				428	8	1
				1,149	15	0
Balance to Profit and Loss Account				2	15	5
				£1,152	10	5

Cr.

	£	s.	d.	£	s.	d.
Interest on mortgages	2,938	12	8			
Interest on mortgages—						
Overdue at 31st March, 1936	1,000	6	9			
Accrued at 31st March, 1936	151	12	4			
	4,090	11	9			
Less overdue at 31st March, 1935	2,950	7	11			
				1,140	3	10
Interest on temporary investment				12	6	7
				£1,152	10	5

Management Expenses Account for the Year ended 31st March, 1936.

Dr.	£	s.	d.	*Cr.*	£	s.	d.
Administration expenses	64	19	0	Profit and Loss Account	69	19	0
Audit Office services	5	0	0				
	£69	19	0		£69	19	0

Geo. G. Rose, Superintendent.
F. R. Jamieson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.