

PUBLIC TRUST OFFICE—*continued*.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31st MARCH, 1935.

Liabilities.				Assets.						
£	s.	d.	£	s.	d.	£	s.	d.		
Amounts held in Common Fund for sundry estates and funds ..	24,979,343	16	1			Freehold and leasehold premises and sites ..	419,141	12	11	
Amounts held for special investment on behalf of certain funds, but not yet invested ..	292,390	16	0			Furniture and plant, &c. ..	40,437	10	5	
Amounts specially invested on behalf of certain estates and funds ..	11,394,462	7	10			Stationery and stores, &c. ..	4,799	0	5	
			36,666,196	19	11	Stock, bonds, and debentures (book value)—	£	s.	d.	
Sundry creditors, including accounts passed for payment, but not yet paid ..			138,051	10	8	Government securities ..	3,359,375	0	0	
Reserve in respect of enemy-property moneys ..	18,729	2	7			Less reserve for premiums and discounts on conversion or purchase ..	10,002	0	7	
Special reserve for securities ..	56,051	4	10				3,349,372	19	5	
General Legal Expenses Account ..	7,860	17	0			Rural Intermediate Credit Board debentures ..	60,050	0	0	
Investment Fluctuation Account ..	81,428	19	6			Fixed deposits, £400; less discount on purchase, £3 ..	397	0	0	
			164,070	3	11	Local bodies' debentures, £7,517,494 10s. 8d.; less reserve for premiums and discounts on conversion or purchase, £168,514 7s. 2d. ..	7,348,980	3	6	
Assurance and Reserve Fund ..			413,715	16	1		10,758,800	2	11	
Profit and Loss Appropriation Account ..			3,359	0	10	Mortgages, &c. (book value) ..	12,543,984	5	10	
						Less reserve ..	107,408	19	10	
							12,436,575	6	0	
						Advances for protection of securities acquired or in possession, &c. ..		56,051	4	10
						Properties acquired (book value) ..	198,181	4	10	
						Less reserve ..	15,854	6	11	
							182,326	17	11	
						Advances (on overdraft) to estates and accounts (book value) ..	568,602	11	7	
						Less reserve ..	2,846	18	1	
							565,755	13	6	
						Interest and rent accrued, due, and overdue—				
						Interest accrued up to 31st March, 1935, but not yet due, and interest overdue ..	743,406	4	0	
						Rent due or accrued ..	194	19	8	
							743,601	3	8	
						Less reserve ..	206,018	5	6	
							537,582	18	2	
						Sundry debtors ..	109,395	9	5	
						Cash in hand on current account and on deposit in New Zealand and London ..	845,682	15	4	
						Investments of reserve for mortgages: Mortgages, &c. ..	34,382	11	9	
						Special investments (book value) held on behalf of certain estates and funds—	£	s.	d.	
						Government securities ..	3,089,157	3	11	
						Rural Intermediate Credit Board debentures ..	29,000	0	0	
						Rural Advances bonds ..	2,182,982	15	0	
						Local bodies' debentures ..	1,202,789	3	5	
						Private debentures and shares ..	16,567	4	4	
						Realty ..	600	0	0	
						Fixed deposits ..	273	14	0	
						Mortgages ..	4,726,483	5	4	
						Mortgage securities acquired ..	28,390	17	7	
						Loans ..	5,611	14	11	
						Savings-banks accounts ..	722	8	10	
						Overdue interest on special investments ..	111,884	0	6	
							11,394,462	7	10	
							£37,385,393	11	5	

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.