UNEMPLOYMENT FUND—*continued*.

Balance-sheet as at 31st March, 1935.

Liabilities.

	£ s. d.	£ s. d.
Creditors—		
Departmental	72,223 11 8	
Sundry	221,965 10 2	
		294,189 1 10
Payments in advance ..	..	56 1 7
Levies paid in advance ..	4,109 15 0	
Emergency unemployment charge paid in advance	38,910 2 9	
		43,019 17 9
Refunds of unemployment tax due and unpaid ..	..	1,248 10 10
Writings off in Suspense ..	..	258 3 6
Excess of income over expenditure to 31st March, 1934 ..	752,937 7 3	
Excess of income over expenditure for year ended 31st March, 1935	643,199 6 9	
Plus bad debts reserve not required	2,178 0 0	
		1,398,314 14 0
		£1,737,086 9 6

Assets.

	£ s. d.	£ s. d.	£ s. d.
Debtors—			
Departmental		12,153 15 2	
Sundry		22,630 7 8	
			34,784 2 10
Levies due but not paid ..		20,250 0 0	
Emergency unemployment charge due but not paid		33,090 0 0	
			53,340 0 0
Interest due but not paid ..		515 18 2	
Interest accrued but not due ..		659 6 7	
			1,175 4 9
Subsidy from Consolidated Fund accrued but not due			165,403 11 2
Buildings			570 13 1
Motor-vehicles			1,737 10 9
Office equipment			4,381 9 1
Plant, machinery, tools, stores, &c.			16,520 3 5
Typewriters and office appliances			477 12 7
Humphreys Gully water-race			7,276 5 10
Loans			68,097 13 9
Stock of blankets		1,017 5 0	
Stock of boots and wearing-apparel		6,835 10 4	
Stock of meat		811 13 0	
			8,664 8 4
Assets in Suspense		..	258 3 6
Cash held by Post Office ..		41,453 14 10	
Cash in Public Account ..		1,332,169 12 8	
Imprests outstanding ..		776 2 11	
			1,374,399 10 5
			£1,737,086 9 6

Note.—The statutory provision for payment of the subsidy from the Consolidated Fund was withdrawn by the Unemployment Amendment Act, 1932, but the subsidy shown in this Balance-sheet as accrued but not due can, if necessary, still be paid at the discretion of the Hon. the Minister of Finance. Part of the subsidies granted to the gold-mining industry is recoverable out of the proceeds of gold sold, while various payments made for fares issued to persons proceeding to employment are recoverable unless certain conditions are fulfilled.

J. S. Hunter, Commissioner of Unemployment.
H. L. Bockett, A.R.A.N.Z., Accountant, Unemployment Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. Campbell, Controller and Auditor-General.