

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Particulars of Security.			Amount held as at 31st March, 1935.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1936.
Nature of Security.	Maturity Date.	Rate of Interest.				
PUBLIC WORKS FUND—GENERAL PURPOSES ACCOUNT.						
HELD IN LONDON.						
British Conversion Loan Stock	1944-64	5	£ 24,798	£ ..	£ ..	£ (a) 24,798
HELD IN AUSTRALIA.						
Fixed deposit with Bank of New South Wales, Sydney ..	1/7/35	2½	4,961	..	4,961	..
.. .. .	1/8/35	2½	33,826	..	33,826	..
.. .. .	15/8/35	2½	16,280	..	16,280	..
.. .. .	2/9/35	2½	2,538	..	2,538	..
.. .. .	16/9/35	2½	4,265	..	4,265	..
Fixed deposit with Bank of New Zealand, Sydney ..	1/7/35	1½	..	177,400	177,400	..
.. .. .	1/2/36	2	..	9,300	9,300	..
.. .. .	15/2/37	2½	..	402,750	100,000	302,750
.. .. .	1/8/36	2½	..	33,570	..	33,570
.. .. .	15/8/36	2½	..	15,130	..	15,130
.. .. .	1/9/36	2½	..	2,550	..	2,550
.. .. .	15/9/36	2½	..	4,700	..	4,700
.. .. .	1/2/37	2½	..	33,570	..	33,570
.. .. .	15/2/37	2½	..	15,130	..	15,130
.. .. .	1/3/37	2½	..	2,550	..	2,550
.. .. .	15/3/37	2½	..	4,200	..	4,200
Australian Consolidated Stock	15/11/41	4	(h) 261,420	..	..	(b) 261,420
HELD IN NEW ZEALAND.						
Mortgage Corporation of New Zealand shares	..	..	..	500,000	..	(c) 500,000
Rural Advances Bonds under Rural Advances Act, 1926 ..	15/9/47	5	(e) 13,000	..	..	13,000
Treasury bills: Public Revenues Act, 1926, sec. 41 ..	29/8/35	2½	..	1,000,000	1,000,000	..
.. .. .	31/3/36	1½	..	300,000	300,000	..
.. .. .	31/1/36	2	..	875,000	875,000	..
New Zealand Government Stock	15/2/37	5½	(g) 1,700	..	..	1,700
Samoan Securities.						
Advances to Samoa in terms of Finance Act, 1926, sec. 4	Various	4½	(f) 8,845	..	..	8,845
			371,633	3,375,850	2,523,570	(d) 1,223,913

(a) Cost price, £25,000. (b) Cost price, £264,371 10s. 11d. (c) 500,000 £1 shares paid up to 10s. per share. (d) Cost price, £977,066 10s. 11d.
(e) Subject to interest-tax of 20 per cent. under section 6, Finance Act, 1932-33. (f) No actual securities are held in respect of these advances, repayment being secured by the terms of section 33 of the Samoa Act, 1921. (g) Subject to interest-tax of 3½ per cent. under section 5, Finance Act, 1932-33.
(h) 4 per cent. includes redemption. True interest rate, 3¾ per cent.

PUBLIC WORKS FUND—ELECTRIC SUPPLY ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
New Zealand Government Stock	15/7/59	3	..	275,000	100,000	175,000

BANK OF NEW ZEALAND SHARES ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
Preference A Shares—		%				
500,000 £1	..	..	500,000	..	..	500,000
Preference B Shares—						
625,000 £1	..	..	625,000	..	..	(a) 625,000
750,000 £1	..	..	750,000	..	..	750,000
234,375 £1 long-term mortgage shares	..	..	234,375	..	..	234,375
			2,109,375	..	..	(b) 2,109,375

(a) Cost price, £375,000. (b) Cost price, £1,859,375.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

HELD IN NEW ZEALAND.			£	£	£	£
Treasury bills: Public Revenues Act, 1926, sec. 41 ..	31/3/36	1½	..	775,000	775,000	..
.. .. .	31/1/36	2	..	775,000	775,000	..
.. .. .	29/9/35	2½	..	500,000	500,000	..
			..	2,050,000	2,050,000	..

LAND FOR SETTLEMENTS ACCOUNT.

HELD IN AUSTRALIA.			£	£	£	£
Fixed deposit with Bank of New South Wales, Sydney ..	31/1/36	2½	..	237	237	..
.. .. .	1/2/36	2½	..	33,825	33,825	..
.. .. .	15/2/36	2½	..	16,280	16,280	..
.. .. .	1/3/36	2½	..	2,538	2,538	..
.. .. .	15/3/36	2½	..	4,197	4,197	..
HELD IN NEW ZEALAND.						
New Zealand Government Stock	15/7/59	3	..	50,000	..	50,000
Temporary transfer to Main Highways Account—Construc- tion Fund	23/3/37	2	..	100,000	..	100,000
Samoan Securities.						
Advances to Samoa in terms of sec. 4 of the Finance Act, 1926	Various	4½	17,865	..	..	*17,865
			17,865	207,077	57,077	167,865

* No actual securities are held in respect of these advances, repayment being secured by terms of section 33, Samoa Act, 1921.