MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1936.

STATEMENT OF LIABILITIES AND ASSETS AS AT 51ST MARCH, 1950.								
Liabili	ties.					Assets.		
Sundry loans		d. 4	£	s.	d.	Investment Account: Advances £ s. d. £ s. d. not due—		
Less loan liability redeemed and						Dwellings purchased 243,352 9 6		
discharged from Consolidated						Sections purchased 1,353 15 11		
Fund	19,468 9	4.				Advances 120 1 8 244,826 7 1		
	392,920 0	0				Instalments of principal overdue—		
Less loan liability redeemed by		-				Dwellings purchased 7,901 6 5		
Public Debt Repayment Ac-						Sections purchased 151 12 3		
count	100 0	0	392,820	Δ	Δ	Advances 36 18 1		
Liability to Consolidated Fund	in terms	of	352,620	U	9	8,089 16 9		
section 22, Finance Act, 1926			100	0	0	Principal owing by mortgagors		
Sundry creditors			201		1	Dwellings let 31,175 8 11		
Suspense Account	• •	• •	19		7	Freehold land 23,934 7 2		
Insurance Fund Interest on loans—	£ s.	d.	9,614	10	3	Sinking Fund investment held by Public Debt Redemption Fund *5,027 15 9		
Overdue		9				Insurance Fund investment held by Settlers Branch 8,079 13 11		
Accrued	5,129 11	6				Sundry debtors 90 4 5		
D 0 1 1 1 1 1			12,013			Interest on dwellings and land— £ s. d.		
Reserve for bad debts Sinking Fund	• •		$18,787 \\ 1,672$		2	Overdue 7,333 15 1 Accrued 73 17 2		
Sinking Fund	••	• •	1,012	10	1.1	Accrued 73 17 2 7,407 12 3		
						Rent overdue 2,223 4 8		
						Insurance premiums— £ s. d.		
						Overdue 398 6 5 Paid in advance 202 2 5		
						Paid in advance 202 2 5		
						Realization Suspense Account 8,980 11 9		
						Profit and Loss Account 82,463 18 8		
						Cash in hand and in bank at 31st March, 1936 12,329 10 1		
		;	£435,229	θ	3	£435,229 0 3		
# Illhia amount includes the								
* This amount includes the sum of £3,354–19s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.								
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.								
Dr						Cr f a d		

Dr. Management Expenses Account Dwellings maintenance Interest Account: Loss	 ••	£ s. d. 1,484 8 1 542 0 8 1,070 1 6	Cr. Profit from sale of land Balance: Loss for the year	 	••	£ s. d. 183 19 0 2,912 11 3
Balance as at 31st March, 1935 Loss for the year	 •	£3,096 10 3 £ s. d. 79,551 7 5 2,912 11 3	Balance	 		£3,096 10 3 £ s. d. 82,463 18 8
		£82,463 18 8				£82,463 18 8

Interest Account for the Year ended 31st March, 1936.

Dr. Interest on loans Less accrued at 31st M	13,766 17	d. £ s. d.	
1935	5,129 11	6 8,637 6 0	31st March, 1935 7,806 6 6 5.258 7 4
Interest on loans accrued by	ut not due	5,129 11 6	Interest on temporary investments
			Balance: Gross loss transferred to Profit and Loss
			Account 1,070 1 6
		£13,766 17 6	£13,766 17 6

	MANAGEMENT	Expenses	Accoun	ΝT	FOR	THE YEAR ENDED 31ST MARCH, 1936.
Dr.			£	s.	d.	Cr. £ s. d.
Audit services			90	0	0	Transfer fees $4 \ 0 \ 0$
Cleaning, lighting, he	ating, and mess	enger services	25	0	0	Balance transferred to Profit and Loss Account 1,484 8 1
Commission						•
Postages and telegran	ns			14		
Post Office services				0		·
Printing and stationer	ry			11	6	
Public Service Super	annuation Fund	contribution	15	0	0	
Rent			30	0	0	
Salaries			74 5	0	0	
Solicitors' costs			9	1	0	
			2	_	0	
Valuation Departmen	t: Agency work		16	7	0	
			£1,488	8	1	£1,488 8 1
			Building to the second	-	-	

Geo. G. Rose, Superintendent. F. R. Jamieson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.