

PUBLIC TRUST OFFICE.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>								<i>Assets.</i>			
£	s.	d.		£	s.	d.		£	s.	d.	
Amounts held in Common Fund for sundry estates and funds	24,044	359	0 2					Freehold and leasehold premises and sites	382,788	16	5
Amounts held for special investment on behalf of certain funds, but not yet invested	147,100	15	7					Furniture and plant, &c.	39,455	16	4
Amounts specially invested on behalf of certain estates and funds	12,362	188	1 6					Stationery and stores, &c.	5,068	16	8
Sundry creditors, including accounts passed for payment, but not yet paid				36,553	647	17 3					
Reserve in respect of enemy property moneys.. .. .	21,372	14	3					Stocks, bonds, and debentures (book value)—			
Special reserve for securities	60,924	4	8					Government securities (£4,113,435), plus premiums on purchase (£10,617 17s. 1d.), less reserve for premiums on conversion and discounts on purchase (£5,761 16s. 9d.)	4,118,291	0	4
General Legal Expenses Account	7,806	9	6					Fixed deposits (£7,448 13s. 3d.), less discount on purchase (6s. 9d.)	7,448	6	6
Investment Fluctuation Account	96,000	3	10					Local bodies' debentures (£6,994,663 7s. 4d.), less reserve for premiums and discounts on conversion or purchase (£213,160 17s. 6d.)	6,781,502	9	10
Assurance and Reserve Fund				186,103	12	3					
Profit and Loss Appropriation Account				413,715	16	1					
				10,946	5	9					
								Mortgages, &c. (book value)	11,907,023	16	11
								Less reserve	95,261	11	7
								Advances for protection of securities acquired or in possession, &c.			
								Properties acquired (book value)	209,235	5	4
								Less reserve	15,854	18	8
								Advances (on overdraft) to estates and accounts (book value)	609,205	19	5
								Less reserve	2,788	8	5
								Interest and rent accrued, due, and overdue—			
								Interest accrued up to 31st March, 1937, but not yet due, and interest overdue	414,411	1	6
								Rent due or accrued	547	5	6
								Sundry debtors	68,575	6	8
								Cash in hand, on current account, and on deposit in New Zealand and London	387,221	8	9
								Investments of reserve for mortgages—Mortgages, &c.	36,382	11	9
								Special investments (book value) held on behalf of certain estates and funds—			
								Government securities	3,668,359	6	1
								Rural Advances bonds	2,189,182	15	0
								State Advances Corporation of New Zealand Stock	130,000	0	0
								Local bodies' debentures	1,895,718	9	4
								Private debentures and shares	30,282	8	3
								Realty and leasehold	2,185	4	6
								Fixed deposits	19,500	0	0
								Mortgages	4,289,925	6	0
								Mortgage securities acquired	29,773	8	1
								Financial assistance to mortgagors	145	9	4
								Loans	5,996	14	11
								Savings-banks accounts	13,287	14	1
								Overdue interest on special investments	87,831	5	11
									12,362	188	1 6

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet, and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.