

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT—continued.

Particulars of Security.						Amount held as at 31st March, 1936.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1937.
Nature of Security.									
						£	£	£	£
Brought forward						2,230,056	904,060	290,576	2,843,540
HELD IN NEW ZEALAND—continued.									
Local Authorities' Securities (Debentures)—continued.									
COUNTIES.									
Dannevirke	1/5/38	6*†	12,000	..	..	12,000	..	..	12,000
Egmont	Various	4½	900	..	..	900	..	..	900
Featherston	1/10/49	4½	1,969	..	..	1,969	..	..	1,969
Hutt	1/12/64	4½	41,300	..	500	40,800	..	..	40,800
Horowhenua	1/4/60	4½	17,800	..	..	17,800	..	..	17,800
Inglewood	Various	4½	1,045	..	200	845	..	..	845
Manukau	"	4½	21,800	..	3,300	18,500	..	..	18,500
Mangonui	"	4½	3,700	..	200	3,500	..	..	3,500
Opotiki	1/7/45	4½	3,034	..	265	2,769	..	..	2,769
Pahiatua	Various	4½	3,200	..	..	3,200	..	..	3,200
Rangitikei	1/1/51	6*	1,696	..	73	1,623	..	..	1,623
Stratford	31/3/51	4½	1,800	..	..	1,800	..	..	1,800
Tauranga	Various	4½	6,000	..	20	5,980	..	..	5,980
Waiaapu	1/12/48	4½	1,400	..	..	1,400	..	..	1,400
Waipa	Various	4½	4,450	..	100	4,350	..	..	4,350
Waipawa	"	4½	8,800	..	..	8,800	..	..	8,800
Wairarapa South	"	4½	1,960	..	..	1,960	..	..	1,960
Waitomo	1/12/60	6*	3,800	..	..	3,800	..	..	3,800
TOWN BOARDS.									
Ellerslie	1/4/44	4½	14,500	..	1,000	13,500	..	..	13,500
Havelock	1/11/43	6*	1,693	..	170	1,523	..	..	1,523
Kaponga	Various	4½	885	..	..	885	..	..	885
Mangaweka	1/8/54	5*	2,250	..	..	2,250	..	..	2,250
Papakura	1/9/55	4½	1,900	..	100	1,800	..	..	1,800
Tuakau	1/1/58	4½	612	..	17	595	..	..	595
Waverley	25/4/47	5*	750	..	..	750	..	..	750
HARBOUR BOARD.									
Wellington.. .. .	28/8/46	4½	21,900	..	1,200	20,700	..	..	20,700
DRAINAGE BOARDS.									
Buckley	Various	4½	600	..	200	400	..	..	400
Taieri	31/7/51	5*	961	..	43	918	..	..	918
ELECTRIC-POWER BOARDS.									
Central Hawke's Bay	1/4/64	4½	84,558	..	1,569	82,989	..	..	82,989
Horowhenua	28/2/63	4½	109,256	..	2,221	107,035	..	..	107,035
Hutt Valley	1/9/64	4½	109,123	..	2,024	107,099	..	..	107,099
Otago Central	1/12/62	6*†	10,000	..	..	10,000	..	..	10,000
South Taranaki	1/10/55	4½	12,398	..	404	11,994	..	..	11,994
Taranaki	1/12/65	4½	127,196	..	2,158	125,038	..	..	125,038
Tararua	Various	4½	40,000	..	..	40,000	..	..	40,000
Wairarapa	31/5/65	4½	121,100	..	2,000	119,100	..	..	119,100
Wairoa	31/3/63	4½	21,111	..	416	20,695	..	..	20,695
Wanganui-Rangitikei	30/9/61	4½	70,438	..	1,524	68,914	..	..	68,914
Miscellaneous Securities.									
Landed and house property (freehold)	Various	Var.	182,538	79,816	935	261,419			
Landed and house property (leasehold)	"	"	1,545	..	172	1,373			
Properties acquired on default of mortgagors	"	"	38,367	3,008	5,667	35,708			
Mortgages	"	"	3,849,134	550,859	345,340	4,054,653			
Securities held in London.									
New Zealand 3-per-cent. Consolidated Stock inscribed at Bank of England	1/4/45	3	625,900	..	..	625,900			
						7,815,425	1,537,743	662,394	8,690,774

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.
the loan at maturity is in existence.

† A sinking-fund policy for repayment of