the exception of the late Mr. T. E. Corkill, who died on the 12th December, 1934, while still a member, the constitution of the Board has not varied. By Governor-General's Warrant dated the 21st March, 1928, Mr. J. Snell, M.A., LL.B., Controller of the Mortgage Division of the Public Trust Office, was appointed Deputy Commissioner of Rural Intermediate Credit.

Under the authority conferred by the Act whereby the Board might utilize the services of any Department of State, the Public Trust Office was selected as the most suitable agent for the performance of the administration work, which called for an extensive and capable representation throughout the Dominion. The Office also undertook the preliminary work entailed in the inauguration of the system before the appointment of the Board, and appreciation of the manner in which the work was carried out was placed on record by the Board when it first met. On a number of occasions subsequently members have recorded the Board's indebtedness to the Office for the excellent service rendered, and it is clear that had the representation afforded by the Office, or some similar representation, not been available the system could not have been administered as economically and efficiently as it has been.

4. District Administration.—The Board divided the Dominion into sixteen districts, and in respect of each appointed a district board of five members and one or more District Supervisors, with District Officers at smaller towns, where necessary. The District Supervisor at the headquarters of each district board was appointed Chairman. The list of the district boards and district representatives as at the 30th June, 1937, is as follows:—

District.		Headquarters.		Town.		Designation.
North Auckland		Whangarei	• •	Whangarei	• •	District Supervisor.
Auckland		Auckland		Dargaville Auckland		District Officer. District Supervisor.
Waikato		TT 11.		Pukekohe		District Officer.
waikato	• •	Hamilton	• •	Hamilton		District Supervisor.
				Te Aroha Te Kuiti	• •	District Supervisor.
				Cambridge	• •	District Officer.
				Rotorua		District Officer. District Officer.
				Tauranga		District Officer.  District Officer.
				Taumarunui		District Officer.
				Thames		District Officer.
Poverty Bay		Gisborne		Gisborne		District Supervisor.
Hawke's Bay		Napier		Napier		District Supervisor.
				Waipukurau		District Supervisor.
				Dannevirke		District Supervisor.
				Hastings		District Supervisor.
Manager W. III.		D 1 . 37 .1		Wairoa		District Officer.
Manawatu-Wellington	• •	Palmerston North	• •	Palmerston North		District Supervisor.
				Wellington		District Supervisor.
				Feilding Marton		District Officer.
				וי חו	• •	District Officer.
				т • *		District Officer.
Taranaki		New Plymouth		New Plymouth		District Officer.
		1 210 21) 1110 4011	• •	Hawera		District Supervisor. District Supervisor.
				Stratford	• •	District Supervisor.  District Supervisor.
Wanganui		Wanganui		Wanganui		District Supervisor.
Wairarapa		Masterton		Masterton		District Supervisor.
3.5 11				Pahiatua		District Officer.
Marlborough		Blenheim		Blenheim		District Supervisor.
Nelson	• •	Nelson		Nelson		District Supervisor.
Westland	• •	Greymouth		Greymouth		District Supervisor.
North Canterbury		Ob-day 1		Westport		District Officer.
North Canterbury	• •	Christchurch	• •	Christchurch		District Supervisor.
				Ashburton		District Officer.
South Canterbury		Timaru		Rangiora Timaru	٠.	District Officer.
Otago		Dunedin		T) 1'		District Supervisor.
	• •	Danouiii	• •	Oamaru		District Supervisor. District Officer.
				Balclutha		District Officer. District Officer.
Southland		Invercargill		Invercargill		District Omcer. District Supervisor.
			.	Gore		District Supervisor.  District Officer.
			ļ	• •	• •	District Officer.