NEW ZEALAND STATE COAL-MINES—*continued.*

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.

	£	s.	d.	£	s.	d
Net loss—						
James Colliery	2,817	19	7			
Wanganui Depot	5	9	4			
				2,823	8	11
Balance—Net profit for year carried down				14,558	13	8
				£17,382	2	7
				£	s.	d.
Sinking Fund Account for redemption of loan capital				9,178	17	4
Balance—Net surplus for year				5,379	16	4
				£14,558	13	8

Cr.

	£	s.	d.	£	s.	d.
Net Profit—						
Liverpool Colliery	3,100	16	8			
MacDonald Colliery	1,832	18	8			
Wellington Depot	328	2	1			
Christchurch Depot	1,345	1	4			
				6,606	18	9
Net recoveries—						
Seddonville Colliery	41	2	2			
Royalties	5,033	18	3			
				5,075	0	5
Net revenue from hire of plant, buildings, &c. ..				56	19	3
Interest on investments				5,643	4	2
				£17,382	2	7
				£	s.	d.
Net profit for year				14,558	13	8
				£14,558	13	8