

NEW ZEALAND STATE COAL MINES—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1937.

		Liabilities.			Assets.		
		£	s. d.	£	s. d.	£	s. d.
Loan capital—	..	..	..	..	..	..	..
Loans at 3½ per cent.	..	..	..	..	..	..	..
Loans at 4 per cent.	..	..	..	78,423	6 8	..	..
Accrued interest on loan capital	..	..	..	378	2 9	..	..
Sundry creditors—	..	..	..	..	..	..	..
		Departmental.	Sundry.				
		£	s. d.	£	s. d.		
Liverpool Colliery	..	3,277	4 5	14,050	10 3	17,327	14 8
James Colliery ..	..	..	..	4,496	1 8	4,496	1 8
New Mine ..	..	..	..	469	10 4	469	10 4
Wellington Depot ..	..	24	14 7	664	7 11	689	2 6
Christchurch Depot	..	3,614	14 2	170	9 5	3,785	3 7
Wanganui Depot ..	..	1	13 4	7	1 8	8	15 0
		6,918	6 6	19,858	1 3	26,776	7 9
Deposits on contracts	..	..	..	..	..	1,110	0 0
(Sinking Fund ..	..	..	..	..	..	9,181	12 1
Reserves—	..	..	..	..	..	..	..
General Reserve ..	..	..	..	192,378	5 9	21,497	1 0
Bad Debts Reserve ..	..	..	..	986	12 10	1,656	15 11
Accident Insurance Reserve	..	..	..	8,191	14 9	..	..
		..	..	201,556	13 4	7,243	4 4
General Profit and Loss Account—	..	..	..	..	..	100	18 1
Net surplus for year ..	..	..	..	..	..	42,800	0 0
		..	..	..	..	277	10 7
		..	..	..	..	..	..
		Departmental.	Sundry.				
		£	s. d.	£	s. d.		
Sundry debtors—	..	..	..	1,212	0 0	4,489	18 2
Liverpool Colliery ..	..	..	..	..	..	26	16 6
James Colliery ..	..	..	..	..	..	1,038	8 9
MacDonald Colliery ..	..	..	..	346	17 4	29,803	14 10
Wellington Depot ..	..	..	..	219	13 11	3,176	14 3
Christchurch Depot ..	..	..	..	..	..	3,396	8 2
		1,778	11 3	38,535	12 6	40,314	3 9
Less provisionally written off ..	..	..	..	..	..	6	2 3
Cash in Receiver-General's Deposit Account	..	..	..	..	..	..	..
Cash in Public Account ..	..	..	..	..	..	..	..
		£322,805	18 11	£322,805	18 11		

State Coal-mines Office, Wellington, C. I.
A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed hereby.—J. H. FOWLER, Controller and Auditor-General.

C.—2A.