

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1937.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1937.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1937.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less sales and loss by fire ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	147,583 4 11	..	..
Liverpool Colliery ..	328,152 15 6					
Less sales, transfers, &c. ..	8,765 4 8					
	319,387 10 10	249,076 6 11	70,311 3 11	53,438 0 0	..	17,327 14 8
Seddonville Colliery ..	38,243 2 5					
Less sales ..	548 17 0					
	37,694 5 5	37,694 5 5	..	..	37,059 16 9	..
Briquette-works property ..	16,135 2 6					
Less sales ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Prospecting on State Coal Reserve	11,174 12 0					
Less transfers ..	10,785 8 0					
	389 4 0	389 4 0	..	..	..	..
Development of New Mine—Nine-mile Area	24,457 14 7	..	24,457 14 7	..	..	469 10 4
Plant, buildings, &c., on hire..	6,863 16 3					
Less sales, transfers, &c. ..	3,467 9 4					
	3,396 6 11	2,908 12 8	487 14 3	192 4 1	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,545 1 11	..
James Colliery ..	73,045 4 4					
Less sales, transfers, &c. ..	2,519 10 11					
	70,525 13 5	58,910 18 3	11,614 15 2	..	11,300 16 6	4,496 1 8
MacDonald Colliery ..	93,600 4 11					
Less recoveries ..	693 10 2					
	92,906 14 9	*44,483 13 4	48,423 1 5	..	33,785 7 7*	..
Wellington Depot ..	19,787 17 4					
Less sales and transfers ..	871 15 2					
	18,916 2 2	12,531 13 10	6,384 8 4	..	983 11 4	689 2 6
Christchurch Depot ..	13,874 5 1					
Less sales and loss on horses	319 13 7					
	13,554 11 6	11,303 17 4	2,250 14 2	16,650 3 3	..	3,785 3 7
Wanganui Depot ..	3,735 13 0					
Less sales, loss on horses, transfers, &c.	233 18 11					
	3,501 14 1	3,306 14 8	194 19 5	..	2,223 8 1	8 15 0
Dunedin Depot ..	2,023 3 7					
Less sales ..	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property ..	4,033 15 5					
Less sales ..	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture ..	189 13 9					
Less sales ..	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total ..	739,484 8 2					
Less sales, transfers, &c.	35,170 11 8					
	£704,313 16 6	£540,189 5 3	£164,124 11 3	..	..	..
Carried forward ..	..	..	164,124 11 3	219,650 5 2	117,979 13 2	26,776 7 9

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.