LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.

—	£ s. d.	General. £ s. d.	Cheviot. £ s. d.	National Endowment Trust. £ s. d.	Hutt Valley. £ s. d.	Total. £ s. d.
Loan Capital—						
3 per cent. ..	215,029 0 0					
3½ per cent. ..	6,182,988 5 11	..	160,918 0 0			
3¾ per cent. ..	364,150 0 0					
4 per cent. ..	4,124,924 3 11					
4½ per cent. ..	37,739 12 3					
5 per cent. ..	118,520 0 0					
5½ per cent. ..	2,180 0 0					
Funded debt, £4 19s. 5·88d.	33,446 6 11					
Debentures not converted	200 0 0	11,079,177 9 0				
Crown lands included in estates ..		211,986 19 11				
Sales of Crown land		2,642,202 10 11				
		13,933,366 19 10				
Less amount expended in opening up Crown lands		191,802 1 10				
		13,741,564 18 0	160,918 0 0	..	..	13,902,482 18 0
Accumulated funds—						
Cheviot Estate		..	463,352 18 7	..	..	463,352 18 7
National Endowment Trust		..	..	137,174 2 0	..	137,174 2 0
Deposits by lessees under section 208, Land Act, 1924		12,923 14 1	..	..	..	12,923 14 1
Sundry creditors—						
Interest on capital from proceeds of sales of Crown land		125,982 17 1				
Interest on loans due and unpaid ..		32 0 0				
Turakina Domain		317 3 1				
Departmental		1,245 13 1				
Miscellaneous		1,355 4 1				
		128,932 17 4	..	..	..	128,932 17 4
Interest on loans accrued but not due ..		103,423 10 9	1,373 6 3	..	..	104,796 17 0
Interest unrecouped to Consolidated Fund		28 0 4	..	..	..	28 0 4
Hutt Valley Estates—						
Purchases		..	..	..	164,760 11 9	
Roading and incidental expenses ..		..	..	..	228,389 11 6	
Interest		..	..	..	79,318 1 8	
					472,468 4 11	
Less deductions under section 11 (2) (*a*), Finance Act, 1932		..	..	..	339,826 10 1	
					132,641 14 10	132,641 14 10
Railway Improvements Authorization Act, 1914—Interest on capital		..	..	..	1,014 14 1	1,014 14 1
Land Laws Amendment Act, 1929— Land subject to section 8—						
Crown Lands Account		35,306 16 11				
National Endowment Account ..		8,711 10 2				
Primary Education Endowment Account		177 19 1				
		44,196 6 2	..	..	..	44,196 6 2
Discharged Soldiers Settlement Account— Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—						
Principal		3,369 4 9				
Instalments outstanding		88 0 10				
		3,457 5 7	..	..	..	3,457 5 7
Payments in advance—						
Rents, &c., on estates		3,767 13 10	17 5 7	..	25 9 10	
Principal instalments—Sales of Crown land		1,529 5 9	..	15 17 5		
Interest on advances for roading of endowment lands		10 9 5				
Land Laws Amendment Act, 1929 ..		459 8 9				
		5,766 17 9	17 5 7	15 17 5	25 9 10	5,825 10 7
Carried forward		14,040,293 16 0	625,661 10 5	137,189 19 5	133,681 18 9	14,936,826 18 7