

TRANSFER OF MORTGAGES.

In accordance with Orders in Council issued pursuant to section 36 of the State Advances Corporation Act, 1934-35, discharged-soldiers-settlement mortgages were transferred during the year to the State Advances Corporation of New Zealand.

The dates of transfer from each land district, the number of mortgages transferred, and the amount secured are shown in the following table:—

Date of Transfer.	Land District.	Current Account.		Dwellings.		Farms.		Miscellaneous.		Total.	
		Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
30th September, 1936	Wellington ..	545	£ 304,801 15 1	1,830	£ 892,459 11 3	678	£ 792,528 15 10	Cr. 901 0 8	£ 1,988,889 1 6	3,053	£ 1,988,889 1 6
31st October, 1936	Gisborne ..	63	37,550 4 7	217	104,277 5 1	161	150,840 1 2	119 5 3	292,786 16 1	441	292,786 16 1
31st October, 1936	Hawke's Bay ..	191	148,933 11 6	506	242,924 9 9	330	329,431 11 8	40 16 9	721,330 9 8	1,027	721,330 9 8
31st October, 1936	Canterbury ..	242	138,252 16 0	1,545	682,921 11 11	795	855,572 15 6	113 4 7	1,676,860 8 0	2,582	1,676,860 8 0
30th November, 1936	Taranaki ..	242	116,185 10 0	452	210,429 16 9	549	646,405 12 0	507 8 0	973,528 6 9	1,243	973,528 6 9
31st January, 1937	North Auckland ..	546	304,765 6 1	2,291	1,130,503 4 8	1,081	1,161,158 8 11	615 8 3	2,597,042 7 11	3,918	2,597,042 7 11
31st January, 1937	Auckland ..	576	335,115 11 0	606	271,721 8 9	1,079	930,397 0 5	540 18 6	1,537,774 18 8	2,261	1,537,774 18 8
28th February, 1937	Otago ..	100	49,671 6 8	537	192,285 1 4	302	287,335 0 6	77 16 4	529,369 4 10	939	529,369 4 10
28th February, 1937	Southland ..	153	74,737 15 6	231	76,241 8 6	298	346,689 18 3	21 3 0	497,690 5 3	682	497,690 5 3
30th March, 1937	Marlborough ..	60	21,043 11 0	139	58,924 9 2	137	185,765 9 7	Cr. 484 9 5	265,249 0 4	336	265,249 0 4
30th March, 1937	Nelson ..	134	43,747 15 1	86	32,776 15 3	366	266,446 8 3	8 10 1	342,979 8 8	586	342,979 8 8
30th March, 1937	Westland ..	32	17,211 1 3	45	13,762 4 2	81	71,601 16 0	Cr. 25 3 11	102,549 17 6	158	102,549 17 6
Totals ..	..	2,884	1,592,016 3 9	8,485	3,909,227 6 7	5,857	6,024,172 18 1	633 16 9	11,526,050 5 2	17,226	11,526,050 5 2

The total of £11,526,050 5s. 2d. has been met by—

Corporation 3½ per cent. stock issued to Minister of Finance—

£

Redeemable 1st August, 1960	..	1,260,000
Redeemable 1st August, 1963	..	1,500,000
Redeemable 1st August, 1966	..	1,500,000
Redeemable 1st August, 1969	..	1,500,000
Redeemable 1st August, 1972	..	1,500,000
Redeemable 1st August, 1975	..	1,500,000

£ s. d.

Charge to Contingent Liability Corporation to Crown	..	8,760,000	0	0
	..	2,766,050	5	2

£11,526,050 5 2

It is proposed that draft legislation providing for the disposal of the remaining assets and for the winding-up of the Discharged Soldiers Settlement Account should be introduced.