

TABLE NO. 5—continued.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT
FOR YEAR ENDED 31ST MARCH, 1937, COMPARED WITH YEAR ENDED 31ST MARCH, 1935.
Gross Revenue Account.

	1936-37.			1935-36.			—	1936-37.			1935-36.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Generating-expenses, headworks, and power-house—							By Sales of energy—						
Arapuni ..	12,924	19	0				Wholesale ..	..	..		876,215	13	3
Horahora ..	5,799	16	4	10,929	5	3	Retail ..	..	..		1,929	12	8
Mangahao ..	13,065	13	7	5,615	14	10							
Waikaremoana ..	9,821	5	5	19,883	17	0					878,145	5	11
Standby stations ..	7,189	18	11	9,560	19	3	Rents—						
				10,272	3	9	Cottages, &c. ..	..	..		787,283	9	9
Transmission-lines—							Lines, plant, &c. ..	..	..				
Patrol, maintenance, &c. ..				48,801	13	3					6,885	13	3
Substations—											667	2	7
Operation and maintenance ..				30,490	8	0							
Management and general—				23,869	7	0					8,279	17	8
Salaries, office expenses, accident, sick, and holiday pay, testing, &c. ..				41,153	17	8	Miscellaneous—						
							Tests and inspection ..	..	..		276	11	8
							Penalties ..	..	..		707	15	4
Balance to Net Revenue Account ..				144,315	5	11							
				743,094	4	8							
											£887,409	10	7
											£795,391	2	3
Net Revenue Account.													
	1936-37.			1935-36.			—	1936-37.			1935-36.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
To Interest for year ended 31st March, 1937 ..	391,241	5	10	408,050	14	2	By Balance from Gross Revenue Account ..						
Depreciation on completed works ..	10,463	14	7	17,591	5	6					743,094	4	8
King's Wharf Station, half annual charges on capital costs thereon ..	38,119	11	9	38,147	11	3							
Cost of raising loans and expenses ..	59,130	0	1										
Balance to Profit and Loss Appropriation Account ..	244,139	12	5	187,533	9	10					£743,094	4	8
				£743,094	4	8					£651,323	0	9