

TABLE NO. 5—continued.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1937.

Liabilities.	1936-37.			1935-36.			Assets.	1936-37.			1935-36.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Depreciation Reserve	..	..	..	949,888	3	11	Headworks, power-house, machinery, &c.—	2,402,081	7	0	2,188,149	16	4
Sinking Fund—	..	..	..	..	..	..	Arapuni	310,719	2	10	310,703	14	11
Utilized for redemption of loans..	..	..	..	55,929	15	6	Horahora	1,280,951	17	7	1,273,163	14	11
	..	..	..	..	..	..	Mangahao	555,197	18	6	542,899	8	11
	..	..	..	..	..	..	Waikaremoana	4,548,950	5	11	4,314,916	15	1
Sundry creditors—	..	..	..	..	..	..	Auxiliary plants—	62,190	14	11	61,801	16	11
Public Works Department	22,675	5	8	..	..	..	Diesel Station, Penrose	8,991	11	6	9,099	17	4
Other Government Departments	1,827	7	3	85,432	1	2	Steam Station Grand Junction	10,847	1	11	10,847	1	11
Non-departmental	60,929	8	3	..	..	..	Steam Station, Huntly.. ..	82,029	8	4	81,748	16	2
Head Office Account	..	..	..	8,510,234	12	2	Transmission-lines	1,588,877	17	10	1,518,092	11	8
	..	..	..	..	..	..	Substations	978,772	12	1	924,081	1	1
	..	..	..	..	..	..	Office buildings, land, railway siding, harbour facilities, &c.	42,347	6	1	38,234	9	0
	..	..	..	8,510,234	12	2	Temporary development, Waikaremoana	800	0	0	39,241	9	10
	..	..	..	..	..	..	Salaries and expenses of engineers and others on surveys and during construction	490,189	4	5	479,987	19	1
	..	..	..	..	..	..	Cost of raising loans	296,584	12	0	297,753	19	11
	..	..	..	..	..	..	Interest during construction	947,644	13	6	940,943	7	4
	..	..	..	..	..	..	Plant, motor-vehicles, &c.	8,976,196	0	2	8,635,000	9	2
	..	..	..	..	..	..	Stocks	50,396	16	4	43,325	18	11
	..	..	..	..	..	..	Sundry debtors—	137,035	9	8	144,043	16	7
	..	..	..	..	..	..	Public Works Department	2,939	14	0	..	..	..
	..	..	..	..	..	..	Other Government Departments	8,116	13	7	..	..	..
	..	..	..	..	..	..	Non-departmental	271,624	10	8	..	..	..
	..	..	..	..	..	..	Accumulated loss to 31st March, 1936	399,315	0	9	217,586	7	4
	..	..	..	..	..	..	Profit, 1936-37	244,139	12	5	155,175	8	4
	..	..	..	£9,601,484	12	9		£9,439,271	12	9	£9,601,484	12	9