

STATEMENT NO. 1.
CAPITAL ACCOUNT AS AT 31ST MARCH, 1937.

— —	Total to 31st March 1936.	Year ended, 31st March, 1937.	Total to 31st March, 1937.	— —	Total to 31st March, 1936.	Year ended, 31st March, 1937.	Total to 31st March, 1937.
<i>Expenditure.</i>				<i>Receipts.</i>			
Permanent-way—Works, buildings, machinery, plant, and dwellings	£ 50,015,491 10 3	£ 636,972 3 7	£ 50,652,463 13 10	Capital included in public debt	£ 55,588,785 7 11	£ 439,986 0 10	£ 56,028,771 8 9
Rolling-stock, lake steamers, and road motors	11,085,152 17 4	370,040 19 10	11,455,193 17 2	Other capital	9,033,902 6 6	..	9,033,902 6 6
Lines closed for traffic	290,981 17 10	..	290,981 17 10		64,622,687 14 5	439,986 0 10	65,062,673 15 3
	61,391,626 5 5	1,007,013 3 5	62,398,639 8 10	Deduct accrued depreciation and other losses of capital written off in accordance with subsection (2), section 23, of the Government Railways Amendment Act, 1931	10,400,000 0 0	..	10,400,000 0 0
Deduct accrued depreciation on existing assets	7,578,511 13 10	335,180 14 6	7,913,692 8 4				
Add unexpended balance: Depreciation Reserve	53,813,114 11 7	671,832 8 11	54,484,947 0 6				
	439,944 5 8	Cr.228,454 8 9	211,489 16 11	Outstanding liabilities	54,222,687 14 5	439,986 0 10	54,662,673 15 3
	£54,253,058 17 3	£443,378 0 2	£54,696,436 17 5		30,371 2 10	3,391 19 4	33,763 2 2
					£54,253,058 17 3	£443,378 0 2	£54,696,436 17 5

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department