STATEMENT NO 1—continued. GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1937.

Lia	bilities.			Assets.	
Sundry creditors— General creditors (including	£ s.	d. £	s. d.	Sawmills, bush areas, and stocks £ s. d of timber	. £ s. d. 189,692 16 6
unpaid wages) and credit balances	$\begin{array}{ccc} 678,309 & 1 \\ 21,317 & 12 \end{array}$		19 9	Stores Branch	
Collections for refund to— Harbour Boards, shipping companies, and other carriers	26,813 6		10 2	Sundry assets— Advertising Branch	2 1
Government Departments Items to be written off on	280 6		13 1		- 64,299 14 1
receipt of parliamentary authority	748,467 9	11 0	4 8	Government Departments 29,066 4 1 Advances: Housing scheme under Government Railways Amendment Act, 1927—Sec-	
Fire Worker's Compensation Slips, Floods, and Accidents	$98,458 \ 10$ $44,217 \ 3$ $54,147 \ 0$	$ \begin{array}{c} 7 \\ 2 \\ 8 \\ 2,301,332 \end{array} $	10 0	tion 15 (5), Railway employees	
Unemployment Fund— Subsidy on works	And a second control of the second se	$\frac{2,301,332}{185,781}$			275,881 6 1
Subsidy on works Betterments reserve— Refreshment Branch Sick Benefit Fund	••	3,091 40,962	7 9	dized works Accrued interest on investments Outstanding at stations—	185,781 3 4 8,215 1 5
				Freights, &c., owing by Government Departments 57,551 2 Freights, &c., owing by sundry	7
				debtors 164,080 11 Working Railways Investments	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		£3,264,845	7 5		£3,264,845 7 5

W. BISHOP, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above departmental note, and to the exception that the cost of exchange in respect of interest payments made in London during the year for the purposes of this account has not been charged to the account but has been borne by the Consolidated Fund.—J. H. FOWLER, Controller and Auditor-General.