Of the children in foster-homes at the 31st March, 1937, 133 over the age of fourteen years were receiving further education, 67 at primary schools and 66 at secondary or technical schools. Furthermore, 32 children under the age of fourteen years were receiving higher education. In addition, there were 15 residing in hostels receiving secondary education, and 11 children were boarding in colleges.

37. TEACHERS' SUPERANNUATION FUND.

The position of the fund at the 31st January, 1937, and the principal figures concerning the transactions for the year, compared with those for the year ended 31st January, 1936, are given below :—

		1935–36.		1936–37.
		£		£
Balance at credit of fund at end of year		974,715		964,605
Decrease over balance at end of previous year		14,595		10,110
Income for the year—				
Members' contributions		119,568		132,631
Interest		46,056		44,187
Government subsidy		170,046		171,800
Profit on realization of investments, &c.		38		34
Total income		£335,708		£348,652
Expenditure—				
Retiring and other allowances		313,372		323,976
Contributions refunded, &c.		33,508		31,481
Administration expenses, &c.		3,423		3,306
Total expenditure		£350,303		£358,763
		1935–36.		1936–37.
Number of contributors at 31st January		8,148		8,058
Number of members admitted during period		138		364
Number retiring from the fund during period		490		454
Net decrease in membership at 31st January		352		90
Number of allowances in force at 31st January		1,996		2,038
Representing an annual charge of		£315,438		£322,557
Ordinary retiring-allowances	1,288	£256,971	1,306	£261,513
Retiring-allowances under extended provisions of section 75 of the Act, and under section 14 of Finance Act, 1931	142	£21,902	138	£21,883
Retiring-allowances in medically-unfit cases	199	£25,575	216	£27,830
Allowances to widows	288	£8,936	299	£9,277
Allowances to children	79	£2,054	79	£2,054
Funds invested at 31st January—		£		£
At 3 per cent.		5,000		5,000
At $3\frac{3}{8}$ per cent.		2,855		8,175
At $3\frac{1}{2}$ per cent.		200		51,681
At $3\frac{3}{4}$ per cent.		1,200		1,200
At 4 per cent.		80,215		24,650
At $4\frac{1}{4}$ per cent.		174,055		280,239
At $4\frac{2}{5}$ per cent.		1,800		1,800
At $4\frac{1}{2}$ per cent.		70,082		136,730
At $4\frac{3}{5}$ per cent.		2,000		100
At $4\frac{3}{4}$ per cent.		..		1,100
At $4\frac{4}{5}$ per cent.		..		300
At 5 per cent.		..		60,715
At $5\frac{1}{4}$ per cent.		..		2,250
At $5\frac{1}{2}$ per cent.		..		2,400
At 6 per cent.		..		1,750
At 6 per cent. } Subject to reduction under the National Expenditure Adjustment Act, 1932		607,365		376,392
At $6\frac{1}{2}$ per cent. } Subject to reduction under the National Expenditure Adjustment Act, 1932		6,250		197
Mortgage security acquired		3,109		..
Total		£954,131		£954,679
Average rate of interest (per cent.)—				
Unreduced rate		5·374		4·972
After reduction as shown above		4·729		4·577
Unclaimed contributions held at 31st January		£1,279		£855