STATEMENT OF ACCOUNTS, ETC.—*continued*.

Balance-sheet as at 31st March, 1937.

Liabilities.	1936–37. £ s. d.	1935–36. £ s. d.
Accumulated funds as per Revenue Account	1,250,860 10 2	1,246,984 7 11
Casual employees' contingent contributions	15,624 8 5	12,786 17 0
Retiring and other allowances due (not paid)—		
Members	859 18 2	210 14 5
Widows and children	138 3 3	97 3 10
Refund of contributions authorized (not paid)	218 1 8	147 12 2
Transfers to other funds authorized (not paid)	18 14 1	29 0 8
Interest paid in advance	228 4 6	259 15 1
Public Trust Office	1,006 7 3	1,221 18 4
Reserve for bad and doubtful debts	6,000 0 0	6,000 0 0
Rebates of contributions (National Expenditure Adjustment Act, 1932)	41,941 14 8	42,525 8 7
Subsidy paid in advance	..	0 7 11
Sundry creditors	380 0 0	..
	1,317,276 2 2	1,310,263 5 11

Assets.	£ s. d.	1936–37. £ s. d.	1935–36. £ s. d.
Investment Account—			
Investments	1,198,863 12 0		
Cash in hand	35,711 5 4		
		1,234,574 17 4	1,223,732 15 3
Current Account—			
Cash in hand		28,933 15 7	30,785 14 6
Contributions and fines in transit		14,831 13 8	11,552 7 10
Contributions outstanding		629 7 7	1,553 7 6
Contributions due by members in respect of casual service		4,225 12 10	3,217 0 4
Working Railways—			
On account of cost-of-living bonus		144 4 8	155 15 0
On account of additional allowance to widows and children		988 13 4	1,033 3 4
Interest due not paid		19,852 16 2	24,713 13 2
Interest accrued but not due		12,953 5 4	13,240 12 6
Rates and fees paid		114 5 7	247 12 7
Insurance premiums		27 3 11	22 12 11
Sundry debtors		0 6 2	8 11 0
		1,317,276 2 2	1,310,263 5 11

W. BISHOP,
Chief Accountant, New Zealand Railways.

D. G. SULLIVAN,
Chairman of the Government Railways Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.