

16.—STATEMENT OF AFFAIRS AND BALANCE-SHEET OF THE WHANGANUI COLLEGE BOARD OF TRUSTEES FOR
THE YEAR ENDED 31ST DECEMBER, 1936—*continued*.

General Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
Interest	184	1	0	Rents	4,759	9	11
Rates	276	4	9	Commission	1	16	10
Salaries	737	10	0	Boys' extras—			
Audit fee	23	2	0	School	72	10	6
Management	93	15	9	St. George's	9	3	4
Office rent	60	0	0	Garden	10	14	2
Postages, &c.	135	11	1				
Printing, &c.	52	18	6				
Repairs and maintenance—Estate	21	10	5				
Legal expenses	147	13	4				
Contribution to Provident Fund	535	2	7				
	2,267	9	5				
Transfer from School Account	559	15	3				
Transfer from St. George's Account	1,422	4	1				
Transfer to Balance Account	604	6	0				
	<u>£4,853</u>	<u>14</u>	<u>9</u>		<u>£4,853</u>	<u>14</u>	<u>9</u>

Balance-sheet.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Balance Account at 31st December, 1935	6,300	12	8	Boys' accounts outstanding—			
Plus bonuses on—				Collegiate School	2,447	8	10
Insurance policies	204	14	0	St. George's School	225	11	9
Transfer from General Account	604	6	0		2,673	0	7
				Rent accounts outstanding			1,228 19 9
Sundry creditors			101 7 1	Collegiate School—			
School funds—				Buildings	81,705	0	0
Collegian Fund	179	6	11	Furniture	2,969	0	0
Camera Club	3	2	0	Pianos	450	0	0
			182 8 11				85,124 0 0
Provident Fund			7,782 12 1	St. George's School—			
Mortgages—				Buildings	25,797	0	11
A.M.P. Society	108,591	5	0	Furniture	1,140	0	0
Less repaid 1936	817	10	0				26,937 0 11
	107,773	15	0	Earthquake alterations—			
Tayforth land	1,455	0	0	Collegiate School	1,685	0	0
Grey Street house	850	0	0	St. George's School	1,410	0	0
			110,078 15 0				3,095 0 0
Temporary deposits			7,652 4 6	Estate improvements—			
Reserve for doubtful debts			638 6 0	Roads	13,004	1	11
School Prizes Endowment Fund			511 14 0	Buildings	2,650	0	0
Scholarship endowments			3,716 19 3	Block 1B	650	0	0
Suspense Account—				Grey Street house	973	4	4
Accrued interest	1,383	11	9	Avenue house	345	4	11
Rates	657	5	9				17,622 11 2
Household accounts and sundries	294	8	9	Tayforth land			2,093 15 8
	2,335	6	3	Sinking Funds—			
Less—				First earthquake loan	378	5	0
Fees	145	3	3	Second earthquake loan	229	3	4
Sundries	162	11	2	St. George's loan	6,215	17	6
	307	14	5				6,823 5 10
			2,027 11 10	Steward's stores on hand			257 12 4
Bank of New South Wales	9,832	14	5	Boys' extras paid but not charged—			
Plus unrepresented cheques	195	7	4	Collegiate School	1,222	13	6
			10,028 1 9	St. George's School	171	8	6
	<u>£149,829</u>	<u>13</u>	<u>1</u>				1,394 2 0
				Sundry debtors			2,568 8 2
				Steward's cash on hand			11 16 8
							<u>£149,829</u> 13 1

AUDITOR'S CERTIFICATE.—I have audited the books and accounts of the Whanganui College Board of Trustees for the year ended 31st December, 1936, and have obtained all the information and explanations required by me. I report that in my opinion the above Balance-sheet is properly drawn up so as to show the true position of the affairs of the Trust according to the best of my information and explanations given to me and as shown by the books.—T. BALLINGALL, F.P.A.N.Z., Auditor.

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