

STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries—				Government grant	13,244	14	8
Staff	21,283	18	5	National-endowment grant	3,160	11	2
Office	1,394	10	9	Fees	9,505	14	4
Library	938	7	10	Examination fees	810	12	0
Office expenses	149	5	11	Sale of—			
Telephone	75	12	0	Calendars	24	7	11
Printing and stationery	183	5	6	Notes	94	2	0
Advertising	30	13	0	Interest—			
Insurance	158	7	3	General	32	17	10
Water	37	3	0	T. G. Macarthy	424	2	11
Heat and light	588	11	8	School of Economics	144	10	0
Travelling-expenses	50	2	2	Rent—			
Chemistry	355	6	10	Reserves	26	19	6
Physics	144	14	6	Garage	4	0	0
Biology	77	18	6	Payments for use of buildings	3	2	0
Psychology	105	19	5				
Geology	10	0	1				
Maintenance	72	9	0				
Cleaning and general	70	3	7				
Grounds	40	18	3				
Calendars	127	5	6				
Examination expenses	139	7	9				
Contingencies	146	10	11				
Unauthorized—Wreath	1	1	0				
Balance	1,294	1	6				
	£27,475	14	4		£27,475	14	4

BALANCE-SHEET AS AT 31ST DECEMBER, 1936.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Scholarship Fund Accounts, &c.	67,338	7	3	General Funds—			
Carnegie grant for Workers' Educational Association libraries	153	16	6	Cash at Bank of New Zealand	1,047	0	6
Weir House capital and liabilities	49,010	8	2	Cash at Post Office Savings-bank	2,188	16	8
Sundry creditors	16	9	4				
Fees in advance	23	2	0	Trust Funds—			
	£	s.	d.	Cash at Bank of New Zealand	684	17	6
Accumulated Fund	107,313	14	1	Cash at Post Office Savings-bank	6,551	1	4
Plus balance, Income and Expenditure Account	1,294	1	6				
	108,607	15	7	Debentures—General Account—School of Economics	3,400	0	0
Less depreciation	2,600	6	6	Debentures and inscribed stock—Trust Funds	52,105	9	2
	106,007	9	1	S. A. Rhodes—Shares—Paparoa Co.	330	0	0
				Weir House loan	2,681	0	0
				Sundry debtors	60	16	5
				Accrued interest	820	0	8
				Buildings and equipment (less depreciation)—			
				College buildings	62,886	9	8
				Library books	10,632	5	9
				Caretaker's cottage	296	18	11
				Laboratory fittings	2,009	3	5
				Apparatus	5,777	15	0
				Fencing and grounds	1,751	6	5
				Furniture and fittings	5,125	17	6
				Bicycle-shed	97	5	0
				Carpenter's shop	22	1	8
				S. A. Rhodes—			
				Office equipment	81	15	5
				Motor-car	154	0	0
				Carnegie Library books—			
				General	3,253	6	7
				Workers' Educational Association	131	16	7
					92,220	1	11
				Land—Site	11,450	0	0
				Weir House—Assets	49,010	8	2
					£222,549	12	4
					£222,549	12	4