

						1937. £	1936. £
Net loss for year	..	..	..	..	..	10,111	14,595
Balance at credit of Fund	..	..	..	..	..	964,605	974,715
Funds invested at 31st January—							
At 3 per cent.	..	..	..	..	..	5,000	5,000
At 3 ³ / ₈ per cent.	..	..	..	..	..	8,175	2,855
At 3 ¹ / ₂ per cent.	..	..	..	..	..	51,681	200
At 3 ³ / ₄ per cent.	..	..	..	..	..	1,200	1,200
At 4 per cent.	..	..	..	..	..	24,650	80,215
At 4 ¹ / ₄ per cent.	..	..	..	..	..	280,239	174,055
At 4 ² / ₅ per cent.	..	..	..	..	..	1,800	1,800
At 4 ¹ / ₂ per cent.	..	..	..	..	..	136,730	70,082
At 4 ³ / ₅ per cent.	..	..	..	..	..	100	2,000
At 4 ³ / ₄ per cent.	..	..	..	..	..	1,100	..
At 4 ¹ / ₃ per cent.	..	..	..	..	..	300	..
At 5 per cent.	..	..	..	..	..	60,715	..
At 5 ¹ / ₅ per cent.	..	..	..	..	..	2,250	..
At 5 ¹ / ₂ per cent.	..	..	..	..	..	2,400	..
At 6 per cent.	..	..	..	..	..	1,750	..
At 6 per cent. { subject to reduction under the National						376,392	607,365
At 6 ¹ / ₂ per cent. { Expenditure Adjustment Act, 1932 }						197	6,250
Mortgage security acquired	..	..	..	..	..	..	3,109
Total	..	..	..	..	..	£954,679	£954,131
Average rate of interest (per cent.)					{ unreduced rate .. 4·972	5·374	
					{ after reduction as		
					{ shown above .. 4·577	4·729	
Unclaimed contributions held at 31st January	..	..	..	..	..	£855	£1,279
Cost-of-living Bonus.—The payment of this bonus has been continued in necessitous cases. For the Teachers' Superannuation Board, C. E. CRAWFORD, Secretary.							

No. 2.—STATEMENTS IN ADDITION TO THOSE PRESCRIBED BY THE ACT AND REGULATIONS.

A. NUMBER OF CONTRIBUTORS ON THE 31ST JANUARY, 1937, ARRANGED ACCORDING TO PERCENTAGE OF CONTRIBUTION.

---	5 per Cent.		6 per Cent.		7 per Cent.		8 per Cent.		9 per Cent.		10 per Cent.		Totals.		
	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	M.	F.	Total.
Number at 31st January, 1936	3,177	3,927	250	255	126	171	64	77	39	29	28	5	3,684	4,464	8,148
New contributors entered during year	76	188	19	31	6	13	3	13	4	6	..	4	108	255	363
Transfers from other funds ..	1	..	..	..	..	..	..	..	..	..	..	..	1	..	1
Number left during year ..	3,254	4,115	269	286	132	184	67	90	43	35	28	9	3,793	4,719	8,512
	59	314	15	19	8	11	5	10	3	7	..	3	90	364	454
Number at 31st January, 1937	3,195	3,801	254	267	124	173	62	80	40	28	28	6	3,703	4,355	8,058

B. TOTAL NUMBER OF CONTRIBUTORS WHO HAVE JOINED AND LEFT THE FUND SINCE ITS ESTABLISHMENT (1ST JANUARY, 1906, TO 31ST JANUARY, 1937).

-----	Number.			Annual Salary.	Annual Rate of Contribution.
	M.	F.	Total.		
Total entered (including net increases in salary and contributions)	6,610	13,294	19,904	£ 5,219,849	£ 294,321
Total discontinued	2,907	8,939	11,846	2,679,104	159,887
Total existing at 31st January, 1937 ..	3,703	4,355	8,058	2,540,745	134,434