Revenue Account of the Accident Branch of the State Fire Insurance Office for the Year ended 31st December, 1936.

	£ s. d.	£ s. d.		£ s. d.
Premiums after deduction of reinsurances		113,648 10 4	Free-year bonus on personal accident policies	286 4 10
Interest	15,111 6 5		Claims	76,470 13 8
Less land and income tax	6,621 10 0		Commission	4,821 10 4
		8,489 16 5	Salaries	13,709 5 0
Profit on realization of securities		1,012 9 1	Contribution to Public Service Superannuation Fund	190 15 0
			Expenses of management	4,434 13 3
			Further appropriation to reserve for unearned premiums	7,941 4 3
				107,854 6 4
			Further appropriation to reinsurance reserve	10,000 0 0
			Amount of Accident Funds, 31st December, 1936	5,296 9 6
		£123,150 15 10		£123,150 15 10

Balance-sheet of the Accident Branch of the State Fire Insurance Office as on the 31st December, 1936.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Accident funds, as per Revenue Account	5,296 9 6	Government securities	178,363 3 0
Outstanding accident claims	61,945 0 0	Local-authority securities	178,330 18 10
Government taxes	12,621 10 0	Rural Advances bonds	14,425 0 0
Commission	555 7 6	Property under agreement for sale and purchase	3,980 0 0
Premium and other deposits	286 6 11	Fixed deposits and at short call	40,000 0 0
Sundry creditors	58 14 1	Interest accrued but not due	3,890 15 3
Reinsurance premiums due	107 5 2	Interest overdue	199 0 0
Officers' Fidelity Fund	500 0 0	Agents' balances	4,191 9 10
Reserve for unearned premiums	56,824 5 2	Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool	48,631 13 10
Investment Fluctuation Reserve	41,000 0 0	Cash in hand on current account	7,259 4 10
Reinsurance Reserve	30,000 0 0		
Bad Debts Reserve	1,000 0 0		
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	269,076 7 3		
	£479,271 5 7		£479,271 5 7

9th September, 1937.

J. H. Jerram, General Manager.
L. H. Osborn, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Controller and Auditor-General.

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