PUBLIC SERVICE SUPERANNUATION FUND.

Revenue Account for the Year ended 31st March, 1937.

Dr.	£	s.	d.	£	s.	d.
Amount of fund at beginning of year ..				2,934,239	19	9
Members contributions—						
Under section 19 (ordinary)				293,734	2	4
Transferred from other Superannuation Funds				1,773	7	11
Mortgage Corporation Superannuation Fund				10,784	10	1
Interest on arrears of contributions ..				689	7	11
Government subsidy—						
Under section 50, Public Service Superannuation Act, 1927	86,000	0	0			
Under section 19, Finance Act, 1934 (No. 3) ..	41,660	0	3			
Under section 23, Finance Act, 1936	17,500	0	0			
Under section 114, Public Service Superannuation Act, 1927 (widows and children)	18,769	15	3			
				163,929	15	6
Interest on investments ..	120,481	15	0			
Less amounts written off by Court orders—Mortgagors and Lessees Rehabilitation Act, 1936, £472 9s. 1d.; also less amounts written off by Board, section 77, Mortgagors and Lessees Rehabilitation Act, 1936, £1,314 4s. 2d.	1,786	13	3			
	118,695	1	9			
Reimbursement by Treasury on account reduction in interest*	24,136	0	0			
				142,831	1	9
Subsidy Cook Islands and Samoa				715	4	9
Subsidy Imperial War Graves Commission ..				22	10	0
Premium on conversion local-body debentures				2,207	16	11
Fines, fees, and sundries				299	16	1
Stipendiary Magistrates' Account: Administration expenses recovered				42	17	8
				£3,551,270	10	8

Cr.	£	s.	d.	£	s.	d.
Retiring-allowances—						
To members	455,620	15	4			
To widows and children ..	43,055	14	11			
				498,676	10	3
Contributions returned—						
Under section 37 (left service)	28,291	11	5			
Under section 42 (death) ..	16,269	15	10			
Under section 34 (retirement)	1,082	17	5			
				45,644	4	8
Contributions transferred to other Superannuation Funds				807	3	5
Investments written down by Board, section 77, Mortgagors and Lessees Rehabilitation Act, 1936				722	16	10
Premium on stock, proportion written off ..				370	17	8
Expenses—						
Salaries	2,409	7	4			
Audit fees	75	0	0			
Contingencies	15	9	8			
Legal charges	150	4	11			
Post and Telegraph Department charges	1,047	14	0			
Public Trustee's commission	2,655	8	7			
Medical fees	102	15	0			
Heating, lighting, and cleaning	69	1	9			
Travelling-expenses (Board members)	24	11	4			
Rent	144	0	0			
Printing and stationery ..	160	4	3			
Postages, telegrams, and services	219	12	7			
Typewriters and other machines (upkeep) ..	14	8	4			
Messenger service ..	44	10	6			
Furniture and fittings ..	18	0	7			
				7,150	8	10
Balance as at 31st March, 1937				2,997,898	9	0
				£3,551,270	10	8

* Payment by Treasury of amount of statutory reduction of interest on mortgage securities (National Expenditure Adjustment Act, 1932, Part III), £9,895 16s.; interest-tax, rural-advances bonds, and intermediate-credit debentures (section 6, Finance Act, 1932–33), £2,499; statutory reduction of interest, New Zealand Government inscribed stock (New Zealand Debt-conversion Act, 1932–33), £6,332 7s.; statutory reduction of interest, local-body debentures (section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932–33), £5,408 17s.: total, £24,136.