PUBLIC SERVICE SUPERANNUATION FUND—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.

	£ s. d.	£ s. d.
Superannuation Fund Account—		
Balance due from Revenue Account	2,997,898 9 0	
Add value of office furniture, fittings, and machinery ..	274 9 8	
	2,998,172 18 8	
Less amount due to contributors under the provisions of section 9 (2), National Expenditure Adjustment Act, 1932	69,568 5 5	
		2,928,604 13 3
Retiring and other allowances due in course of payment—		
To members	3,337 4 7	
To widows and children ..	384 18 2	
		3,722 2 9
Refunds of contributions due in course of payment—		
Under section 37 (left service)	310 9 0	
Under section 42 (death) ..	1,206 10 7	
		1,516 19 7
Expenses due in course of payment—		
Heating, lighting, and cleaning	1 11 11	
Printing and stationery ..	3 3 0	
Post and Telegraph Department charges	239 6 0	
		244 0 11
Contributions paid in advance or in error ..		492 13 4
Public Trustee's charges on accrued interest ..		2,193 19 0
Post Office Account		45,947 10 11
Unclaimed Account (contributions, &c.) ..		102 18 10
Government subsidy (balance)*		64,500 0 0
Amount due to contributors under the provisions of section 9 (2), National Expenditure Adjustment Act, 1932		69,568 5 5
		£3,116,893 4 0

Assets.

	£ s. d.	£ s. d.
Amount invested by the Board		2,853,908 1 9
Contributions of members—		
In course of transmission ..	36,046 3 3	
Due and outstanding ..	4,496 16 1	
		40,542 19 4
Interest on investments—		
Accrued but not due ..	27,652 0 2	
Due but not overdue ..	1,663 14 11	
Due and outstanding ..	40,008 0 1	
		69,323 15 2
Subsidy—		
Cook Islands and Samoa ..	129 1 5	
Imperial War Graves Commission	5 12 6	
Section 114, Public Service Superannuation Act, 1927 ..	1,788 8 7	
		1,923 2 6
Retiring-allowances recoverable (Pensions Department)		13 7 10
Cost-of-living bonus (recoverable)		214 2 6
Rates, fees, and premiums paid on account mortgagors (recoverable)		1,275 15 2
Premium paid on purchase Government stock	£ s. d. 5,072 13 9	
Less amount written off ..	373 13 3	
		4,699 0 6
Sundry debtors (Rarotongan Administration) ..		75 17 4
Cash in hand, Public Trustee ..	8,303 17 1 †62,251 4 5	
		70,555 1 6
Cash in bank		74,087 10 9
Office furniture, fittings, and machinery ..		274 9 8
		£3,116,893 4 0

* The Government subsidy is paid in January of each year ; owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability. † On deposit at call.