PRIMARY PRODUCTS MARKETING DEPARTMENT—*continued.*

CREAMERY BUTTER—*continued.*

PURCHASE AND SALE ACCOUNT, 1936–37 SEASON—*continued.*

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1937.

Dr.	£ s. d.
Balance brought forward (estimated deficit on 5,504,248 boxes	481,150 1 0
Purchase value of 488,134 boxes	1,502,470 1 2
5,992,382 boxes	
(149,809 tons 11 cwt.)	
	£1,983,620 2 2

Cr.	£ s. d.	£ s. d.	£ s. d.
Estimated sale value of 488,134 boxes (basis of valuation 116s. per hundredweight sterling, less United Kingdom selling-charges)		1,686,807 14 6	
Less—			
Freight	88,318 9 10		
Insurance	3,197 6 0		
		91,515 15 10	
			1,595,291 18 8
Balance carried forward (estimated deficit on 5,992,382 boxes), (149,809 tons 11 cwt.)			388,328 3 6
			£1,983,620 2 2

Dr.	£ s. d.
Balance brought forward	388,328 3 6
Estimated amount due to butter-manufacturing companies to preserve equity in respect of grading-dates of produce payable at the 1936–37 and the 1937–38 guaranteed prices	16,000 0 0
Amount due to Butter Box Pool Account (being refund Saranac Box deduction)	30,866 17 0
Proportion of administration and general expenses	126,202 1 0
	£561,397 1 6

Cr.	£ s. d.
Balance to Dairy Industry Account (being estimated deficit on sale of creamery butter)	561,397 1 6
	£561,397 1 6

(NOTE.—The produce unsold at balance date has since been realized at prices in excess of 116s. per hundredweight.)