

PRIMARY PRODUCTS MARKETING DEPARTMENT—continued.
CHEESE.

PURCHASE AND SALE ACCOUNT, 1936-37 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1937.

Dr.	£	s.	d.	Cr.	£	s.	d.
Purchase of 678,831 crates	..	..	..	Sales of 678,831 crates (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage)	..	..	..
					3,455,822	16	1
				Less—			
				Freight	..	369,496	1 0
				Insurance	..	7,446	12 8
				Balance carried forward (deficit on 678,831 crates)	..	376,942	13 8
							3,078,880 2 5
							1,052 17 4
							£3,079,932 19 9

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1937.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance brought forward (deficit on 678,831 crates)	..	..	..	Sale of 209,461½ crates (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage)	..	1,280,043	7 0
Purchase of ..	..	356,342	crates				
		1,035,173	crates				
				Estimated sale value of 146,880½ crates in store United Kingdom or afloat at 31st July, 1937 (basis of valuation 67s. 6d. per hundredweight sterling, less United Kingdom selling-charges)	..	821,478	0 0
Balance carried forward (estimated surplus on 1,035,173 crates)	..	298,581	15 7				
							2,101,521 7 0
				Total crates, 356,342.			
				Less—			
				Freight	..	192,458	17 10
				Insurance	..	4,775	18 6
							197,234 16 4
							1,904,286 10 8
							£1,904,286 10 8