£ s. d. 258,172 4 2

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£258,172 4

96,152 10 6

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 $\pm 1,126,052$

PRIMARY PRODUCTS MARKETING DEPARTMENT-continued. CHEESE—continued

	SEASON—continue
consequence.	1936 - 37
	ACCOUNT.
	SALE
	AND
	PURCHASE AND

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1937.

	£ s. d	:		923,622 19 8				
· ion from a constant I am I	\mathfrak{L} s. d. \mathcal{O}_r	Solvision of Estimated Sale value of 178,741 crates (basis of	258,172 4 2 valuation 64s. per hundredweight sterling,	Total crates, 1,213,914 (85,502 tons 10 cwt.	2 qr.).	Less—	Freight 94,162 19 6	Insurance 1,989 11 (
, which is a second of the sec	Purchase value of 178,741 crates	stimated surplus on 1,213,914 crates), (85,502 tons	10 cmc, 2 qt;)					

£ s. d 298,581 15 7

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Balance carried forward				
.	0	0 %	9	2
ક્ક જ	165,000 0 0	28,000 0 0 46,817,16,8	18,354 7	£258,172 4 2
Estimated amount of further payment to cheese-manufacturing companies on cheese graded up to and including 18th March, 1937, and exported on or before	31st July, 1937 Estimated amount due to cheese-manufacturing companies to preserve equity in respect of grading-dates of produce payable at the 1936–37 and the 1937–38	guaranteed prices Proportion of administration and general expenses	Balance to Dairy Industry Account (being estimated surplus on sale of cheese) 18,354 7	

(Note.—The bulk of the produce unsold at balance date has since been realized at prices in excess of 67s. 6d. per hundredweight.)