PRIMARY PRODUCTS MARKETING DEPARTMENT—*continued.*

WHEY BUTTER.

PURCHASE AND SALE ACCOUNT, 1936–37 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1937.

Dr.	£ s. d.	*Cr.*	£ s. d.	£ s. d.	£ s. d.
Purchase of 42,041 boxes	112,596 7 9	Sale of 42,041 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage) ..	..	111,969 19 6	
		Less—			
		Freight	7,662 13 5		
		Insurance	193 14 9		
				7,856 8 2	
					104,113 11 4
		Balance carried forward (deficit on 42,041 boxes)		.. ..	8,482 16 5
	£112,596 7 9				£112,596 7 9

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1937.

Dr.	£ s. d.	*Cr.*	£ s. d.	£ s. d.	£ s. d.
Balance brought forward (deficit on 42,041 boxes)	8,482 16 5	Sale of 10,242 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage) ..	..	31,757 12 10	
Purchase of .. .. 15,181 boxes	40,694 17 8	Estimated sale value of 4,939 boxes in store United Kingdom or afloat at 31st July, 1937 (basis of valuation 107s. per hundredweight sterling, less United Kingdom selling-charges) ..	..	15,770 0 0	
57,222 boxes		Total boxes, 15,181	..	47,527 12 10	
		Less—			
		Freight	2,767 12 4		
		Insurance	86 11 5		
				2,854 3 9	
					44,673 9 1
		Balance carried forward (estimated deficit on 57,222 boxes) ..		.. ..	4,504 5 0
	£49,177 14 1				£49,177 14 1

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1937.

Dr.	£ s. d.	*Cr.*	£ s. d.	£ s. d.	£ s. d.
Balance brought forward (estimated deficit on 57,222 boxes)	4,504 5 0	Estimated sale value of 200 boxes (basis of valuation 108s. per hundredweight sterling, less United Kingdom selling-charges)	..	644 0 0	
Purchase value of .. .. .. 200 boxes	562 4 11	Less—			
57,422 boxes		Freight	36 9 3		
(1,435 tons 11 cwt.)		Insurance	1 5 0		
				37 14 3	
					606 5 9
		Balance carried forward (estimated deficit on 57,422 boxes), (1,435 tons 11 cwt.) ..			4,460 4 2
	£5,066 9 11				£5,066 9 11
	£ s. d.				£ s. d.
Balance brought forward	4,460 4 2	Balance to Dairy Industry Account (being estimated deficit on sale of whey butter)..			5,707 5 9
Proportion of administration and general expenses	1,247 1 7				
	£5,707 5 9				£5,707 5 9

(NOTE.—The produce unsold at balance date has since been realized at prices in excess of 108s. per hundredweight.)