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TRADE WITH THE CONTINENT OF EUROPE.

The table following sets out the trade with European countries, other than the United Kingdom, for each of the past three years, according to New Zealand statistics, imports being given according to country of origin:—

					1934.	1935.	1936.
Exports to—					£(N.Z.)	£(N.Z.)	£(N.Z.)
$ m \dot{G}ermany$					944,310	165,304	272,481
France					1,228,699	484,610	1,646,168
Belgium-Luxemburg Union					612,646	647,212	618,356
Italy					205,673	21,092	1,767
Netherlands					165,074	79,615	112,539
Switzerland	• • • • • • • • • • • • • • • • • • • •				699	2,892	1,360
Sweden	• •				117,529	47.142	64,936
Norway		• •	• •		4,098	569	656
Poland					133,234	103,321	173,159
Czechoslovakia	• •	• •	• • •		1,986	12,969	20,064
Denmark	• •	• •			22,092	$\frac{12,000}{12,098}$	11,219
Finland	• •	• •	• •		5,278	9,977	1,212
	• •	• •	• •	• •	20,696	24,283	15,158
Spain Other European	o countr	· ·	• •	••	$\frac{20,030}{2,739}$	13,750	73,340
Other Europea.	n counti	ies	• •	••	2,100	10,100	10,010
Totals	• •	• •			3,464,753	1,624,834	3,012,415
Imports from—							
$\hat{ ext{G}}$ ermany					482,644	534,674	748,374
France					240,813	222,049	215,115
Belgium-Luxemburg Union					137,139	217,513	409,102
Italy					192,342	225,157	45,279
Netherlands					139,611	161,480	210,397
Switzerland					91,283	97,208	140,776
Sweden					234,314	285,792	343,985
Norway					58,116	64,918	72,041
Poland					11,905	5,596	8,607
Czechoslovakia					79,892	120,590	142,215
Denmark	• •				17,427	16,600	17,822
Russia		• •			70,118	169,756	192,080
Finland		• •	• •	::	21,804	31,694	46,608
Spain					58,617	63,054	70,511
Other European	$\begin{array}{c} \dots \\ \text{countri} \end{array}$	ies			67,735	63,507	85,551
Totals				-	1,903,760	2,279,588	2,748,463

The most noticeable feature brought out by the table is the marked rise of almost £1,500,000 in the total of our exports, seven of the countries listed contributing to this increase. Italy and Spain, due to internal unrest, and in the case of the former country the imposition of sanctions, absorbed considerably less of our products during the period than had been the case in previous years.

Imports from European countries again showed an increase, there being only two of these mentioned—namely, Italy and France—which did not participate in the general improvement. The most noteworthy increases apparent from the table were in the products of Germany, Belgium-Luxemburg Union, and Sweden.

In considering New Zealand's trade with the Continent it must not be forgotten that, owing to the lack of direct shipping services, a considerable proportion, estimated in 1935 at £3,885,986 sterling, of the produce is consigned to the United Kingdom and then re-exported. A small percentage of this amount is forwarded to countries other than Europe, particularly North America.

The direct exports to the countries listed in the foregoing table are shown hereunder, and it is pertinent to remark that the greatest increase over exports in 1935 is shown in the case of wool.

Other marked increases occur in casein, tallow, rabbit-skins, and fish, while the only decreases are in calf-skins and sausage-casings.

Direct Exports to European Countries listed above.

Commodity.	.	Value.	Commodity.		Value.
Wool Sheep-skins, with wool Pelts Cattle-skins Calf-skins Apples Kauri-gum		£(N.Z.) 2,513,943 78,847 72,630 112,299 46,343 32,613 14,322	Seeds, grass and clover Casein Tallow Rabbit-skins Sausage-casings Fish		£(N.Z.) 7,648 8,148 16,928 11,431 320 3,704