

TABLE No. 10.—TRANSPORT LICENSING ACT, 1931.

AVERAGE OPERATING EXPENSES AND REVENUE PER VEHICLE-MILE OF LICENSED PASSENGER-SERVICES FOR YEARS ENDED 31st MARCH, 1933 TO 1937, INCLUSIVE (EXCLUSIVE OF THE SERVICES LICENSED BY THE FOUR METROPOLITAN LICENSING AUTHORITIES).

Item.	South Island Averages for Year ended 31st March,					North Island Averages for Year ended 31st March,					New Zealand Averages for Year ended 31st March,				
	1937.	1936.	1935.	1934.	d.	1937.	1936.	1935.	1934.	1937.	1936.	1935.	1934.	1933.	
	d.	d.	d.	d.		d.	d.	d.	d.	d.	d.	d.	d.	d.	
Operating expenses— Vehicle-running costs (petrol, lubricants, tires, repairs, maintenance, and depreciation) Vehicle standing charges (license fees, wages, drawings in lieu of wages, insurance, garage fees) General overhead charges (management and office expenses, interest, advertising, &c.)	4.80 3.78 1.55	4.89 3.04 1.17	4.92 2.86 1.20	4.98 2.81 1.14		4.89 3.72 1.33	4.86 3.18 1.00	4.81 3.20 0.98	4.74 3.19 0.92		4.87 3.74 1.39	4.87 3.14 1.05	4.84 3.10 1.05	4.81 3.07 0.99	5.07 3.01 1.14
Total operating expenses	10.13	9.10	8.98	8.93		9.94	9.04	8.99	8.85		10.00	9.06	8.99	8.87	9.22
Revenue— Passenger Mail-contract Newspaper Goods and parcels Other	9.01 0.58 0.27 1.34 0.15	8.82 0.39 0.19 0.98 0.14	8.38 0.41 0.20 0.96 0.08	8.09 0.51 0.14 0.71 0.20		9.78 0.33 0.21 0.55 0.19	8.79 0.33 0.21 0.50 0.12	8.40 0.32 0.18 0.50 0.18	8.05 0.33 0.15 0.40 0.21		9.56 0.40 0.23 0.77 0.18	8.80 0.35 0.29 0.65 0.13	8.39 0.35 0.19 0.64 0.15	8.06 0.39 0.14 0.49 0.21	8.11 0.33 0.12 0.46 0.25
Total revenue	11.35	10.52	10.03	9.65		11.06	9.95	9.58	9.14		11.14	10.13	9.72	9.29	9.27
Net profits	1.22	1.42	1.05	0.72		1.12	0.91	0.59	0.29		1.14	1.07	0.73	0.42	0.05
Net losses	..	..	..	..		..	..	..	..		..	..	..	..	..