

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued*.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest and sundry charges <i>re</i> loans—							Interest on advances—						
Interest on hypothecation of securities.. ..	86,268	9	10				Current Account	54,601	19	6			
Interest on debentures	145,272	3	1				Farms, &c... ..	211,854	8	5			
Interest on amount transferred from Consolidated Fund ..	240,000	0	0				Dwellings	136,932	4	3			
Interest on redemptions from Public Debt Repayment Account	31,124	13	7				Merged interests	1,253	15	7			
Management charges of stock ..	308	12	11				Buildings	894	17	8			
Charges and expenses of raising loans, &c.	1,411	15	10				Sales	142	15	6			
							Miscellaneous	165	12	10			
				504,385	15	3					405,845	13	9
Expenses of management—							Rents from properties acquired by the Crown ..				50,511	10	6
Costs recouped to Vote, Lands and Survey	29,700	0	0				Interest on stock in respect of securities taken over by State Advances Corporation				81,711	17	5
Rebates	19,962	7	3				Transfer of profits from State Advances Corporation ..				15,673	14	1
Miscellaneous expenditure on Crown properties	9,085	4	8				Interest on surplus funds temporarily invested ..				3,337	18	8
Audit fees	800	0	0				Surplus on disposal of properties				1,003	5	5
Travelling-expenses	549	5	8				Transfer and production fees, &c.				311	11	8
Printing and stationery	169	3	9				Miscellaneous				56	1	8
				60,266	1	4	Profit on working farms acquired by the Crown ..				1,619	18	4
Remissions—							Recovery of bad debts				79	9	1
Land Board recommendations ..	81,946	15	9				Balance : Loss for year carried down				226,060	7	0
Under Mortgage Relief Acts ..	7,136	9	1										
				89,083	4	10							
Reductions in value of securities—													
Losses on realization : Writings- off in Suspense	102,820	4	7										
Losses on properties acquired by the Crown	28,965	14	3										
Reductions of mortgages, &c., by Dominion Revaluation Board	289	13	6										
Depreciation in value of Native Lease : McGregor Block	400	13	10										
				132,476	6	2							
				£786,211	7	7					£786,211	7	7
Balance : Loss for year brought down ..													
Balance forward from previous year ..													
				£1,298,228	13	5					£1,298,228	13	5