DEPARTMENT OF LABOUR—*continued.*

INCOME AND EXPENDITURE ACCOUNT OF LABOUR DEPARTMENT (IMMIGRATION) FOR THE YEAR ENDED 31ST MARCH, 1937.

Expenditure.

	£ s. d.	£ s. d.	£ s. d.
Passage-money for immigration ..		226 15 0	
Less contributions by—	£ s. d.		
Immigrants ..	28 15 0		
Imperial Government	99 0 0		
		127 15 0	
			99 0 0
Loans for passage-money written off			228 7 5
Interest on capital			141,002 9 3
Excess income on account of Public Works Fund National Development Account			77 14 4
			£141,407 11 0

Income.

	£ s. d.
Recoveries on account of expenditure of previous years: New Zealand Government contributions towards passage-money	77 13 4
Supervision of domestics	0 1 0
Excess expenditure over income after charging interest	141,329 16 8
	£141,407 11 0

BALANCE-SHEET OF LABOUR DEPARTMENT (IMMIGRATION) AS AT 31ST MARCH, 1937.

Liabilities.

	£ s. d.	£ s. d.
Capital Account, Public Works Fund, 31st March, 1936	3,317,778 1 9	
Less recoveries on account of expenditure of previous years, 1936–37 ..	146 0 3	
		3,317,632 1 6
Deposits: Passage-money		25 0 0
Imperial Government—		
Loans to immigrants recovered but not paid	£ s. d. 42 11 8	
Contributions of passage-money recovered but not paid	66 11 10	
		109 3 6
Recoveries on behalf of Australian Government		6 5 0
Writings-off in suspense (passage-money) ..		228 7 5
Reserve: Bad debts		50 0 0
Treasury Adjustment Account		142,804 11 7
		£3,460,855 9 0

Assets.

	£ s. d.	£ s. d.
Loans of passage-money to immigrants ..		423 8 6
Assets in Suspense (loans of passage-money) ..		228 7 5
Sundry debtors		7 10 0
Administration Account		141,329 16 8
National Development Account	£ s. d. 3,318,944 0 9	
Less excess income over expenditure, 1936–37 ..	77 14 4	
		3,318,866 6 5
		£3,460,855 9 0

HENRY E. MOSTON, Assistant Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.–1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.