

LANDS AND SURVEY DEPARTMENT—continued.

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>	£	s.	d.	£	s.	d.	<i>Payments.</i>	£	s.	d.
Cash on hand 1st April, 1936, in Local Bodies' Deposit Account of the Receiver of Land Revenue at—							Land for Settlements Account for roading-costs (section 47, Land for Settlements Act, 1925)—			
Dunedin	951	1	0				Principal	32	13	2
Invercargill	672	4	6				Interest	51	1	0
				1,623	5	6	Administration expenses paid to Consolidated Fund (section 4, Land Laws Amendment Act, 1927) ..	179	5	5
Rents				6,005	1	11	Otago University Council (section 118 (1), Reserves and other Lands, &c., Act, 1917)	6,566	17	8
Royalties				150	8	11	Dunedin Athenæum (Otago Museum Act, 1877) ..	128	8	0
							Cash on hand at 31st March, 1937, in Local Bodies' Deposit Account of the Receiver of Land Revenue at—			
							Dunedin	220	7	2
							Invercargill	600	3	11
								820	11	1
				£7,778	16	4				
								£7,778	16	4

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Administration expenses	..	..	..	153	17	10	Accrued rent	..	..	..	7,869	2	1
Interest on loans under section 47 of Land for Settlements Act, 1925	..	..	..	85	0	3	Accrued royalties	..	..	..	150	8	11
Remission of rent	..	..	..	766	16	10							
Balance carried down	..	..	..	7,013	16	1							
				£8,019	11	0					£8,019	11	0
Appropriation of revenue—				£	s.	d.	Balance brought forward from previous year				4,398	11	1
Otago University Council under section 118 (1).							Balance brought down	..	..	..	7,013	16	1
Reserves and other Lands, &c., Act, 1917	..			5,833	8	10							
Dunedin Athenæum under Otago Museum Act, 1877				84	10	0							
Revenue appropriated to repay loan-moneys, section 47 of Land for Settlements Act, 1925	..			32	13	2							
Balance carried forward	..	..	..	5,461	15	2							
				£11,412	7	2					£11,412	7	2

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Capital	128,751	9	1	Endowment lands—						
Loan for roading, section 47, Land for Settlements Act, 1925—	£	s.	d.	Leased land	129,656	0	0			
Advances	1,608	15	4	Unleased land	760	0	0			
Principal instalments	55	15	7					130,416	0	0
Interest	100	11	0	Sundry debtors for rent				8,655	14	10
				Sundry debtors : Dunedin Athenæum ..					1	2
	1,765	1	11	Cash on hand, 31st March, 1937, in the Local Bodies' Deposit						
Sundry creditors—				Account of the Receiver of						
Administration expenses (de- partmental)	4	8	9	Land Revenue at—						
Otago University Council :				Dunedin	220	7	2			
amount not yet paid over ..	817	4	4	Invercargill	600	3	11			
Rents charged in advance ..	3,093	8	8					820	11	1
	3,915	1	9							
Revenue Account: Balance carried forward	5,461	15	2							
	£139,893	7	11					£139,893	7	11

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.