

LANDS AND SURVEY DEPARTMENT—continued.

NATIONAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance at 1st April, 1936	136,465	1 9	Land Act, 1924, section 295 (2): Administration expenses	6,853	8 0
Rents and interest: National-endowment lands..	138,564	6 7	Land Act, 1924, sections 139, 295, and 357: Thirds, fourths, and halves	3,579	6 4
Transfer from State Forest Department in terms of section 29 (2), Forests Act, 1921-22 ..	10,934	1 7	Deteriorated Lands Act, 1925, section 6, refunds of rent arising from operation of	15	9 5
Land Laws Amendment Act, 1930, section 13: Interest on national-endowment trust-moneys	3,149	5 1	Payments to universities of portion of national-endowment revenue residue	13,646	10 2
			Transfer to vote "Education" of portion of national-endowment revenue residue	81,879	1 1
			Portion of national-endowment revenue residue applied in payment of old-age pensions	40,939	10 6
			Balance at 31st March, 1937	142,199	9 6
	£289,112	15 0		£289,112	15 0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Administration expenses	6,853	8	0	Accrued rents	134,497	15	10
Remissions—	£	s.	d.	Accrued royalties	3,328	6	10
Under Land Act, 1924 .. 5,983	13	7		Accrued interest	2,775	1	1
Under Deteriorated Land Act .. 484	17	4		Coal rents	1,325	2	5
Under Mortgagors and Tenants				Royalties from State forests	16,457	10	1
Relief Act, 1932 .. 2,318	18	8		Interest on investment of national-endowment			
				trust-moneys	3,149	5	1
Thirds, fourths, and halves	3,499	4	2	Recovery of bad debt previously written off ..	2	5	0
Rents written off: Writings-off in Suspense ..	1,291	4	3				
Interest charged under section 20 (3) of Discharged							
Soldiers Settlement Amendment Act, 1923 ..	285	18	1				
Rebates	2,397	2	2				
Commission on coal rents	57	18	8				
Balance carried down	138,363	1	5				
	£161,535	6	4		£161,535	6	4
	£	s.	d.		£	s.	d.
Contribution for education and old-age pensions	142,199	9	6	Balance brought down	138,363	1	5
Balance carried down	61,130	3	3	Balance previous year	64,966	11	4
	£203,329	12	9		£203,329	12	9

BALANCE-SHEET AS AT 31ST MARCH, 1937.

[illegible]

J. H. O'DONNELL, Assistant Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Controller and Auditor-General.