LANDS AND SURVEY DEPARTMENT—*continued.*

NEW ZEALAND UNIVERSITY ENDOWMENT ACCOUNT (WESTLAND).

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Receipts.	£ s. d.	£ s. d.
Balance in Treasury Deposit Account at 1st April, 1936—		
Cash	£ s. d. 1,056 10 8	
Investments	2,300 0 0	
		3,356 10 8
Rents		104 2 6
Interest on investments		92 0 0
		£3,552 13 2

Payments.	£ s. d.	£ s. d.
Administration expenses		4 18 9
Balance in Treasury Deposit Account at 31st March, 1937—		
Cash	£ s. d. 1,247 14 5	
Investments	2,300 0 0	
		3,547 14 5
		£3,552 13 2

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

Dr.	£ s. d.
Administration expenses under section 4, Land Laws Amendment Act, 1927	5 4 3
Balance transferred to Capital Account	196 15 1
	£201 19 4

Cr.	£ s. d.
Accrued rent	109 19 4
Interest on investments	92 0 0
	£201 19 4

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.	£ s. d.	£ s. d.
Capital—		
Balance at 1st April, 1936	3,537 10 3	
Appreciation of land values	1,995 0 0	
Transfer from Revenue Account	196 15 1	
		5,729 5 4
Rents paid in advance		4 11 3
Rents due but not accrued		27 3 1
		£5,760 19 8

Assets.	£ s. d.	£ s. d.
Land		2,195 0 0
Sundry debtors for rent		7 3 6
Interest on investments accrued but not due		11 1 9
Cash in Treasury Deposit Account—	£ s. d.	
Cash	1,247 14 5	
Investments	2,300 0 0	
		3,547 14 5
		£5,760 19 8

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.