

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>				<i>Payments.</i>				£	s.	d.
Balance in Treasury Deposit Account at 1st April, 1936—		£	s. d.	Cost of tree-planting				2	0	0
Cash	..	3,101	14 5	Administration expenses				8	5	11
Investments	..	8,500	0 0	Payment to Massey Agricultural College for benefit of Dairy Research Institute				497	11	7
			11,601 14 5	Balance in Treasury Deposit Account at 31st March, 1937—		£	s. d.			
Rents	..		165 17 6	Cash	..	3,099	14 5			
Interest on investments	..		340 0 0	Investments	..	8,500	0 0			
								11,599	14	5
			£12,107 11 11					£12,107	11	11

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Administration expenses under section 4, Land Laws Amendment Act, 1927	8	5	11	Accrued rent	139	14	7
Payment to Massey Agricultural College for benefit of Dairy Research Institute	497	11	7	Interest on investments	340	0	0
Balance carried down	33	17	1				
	£539	14	7		£539	14	7
	£	s.	d.		£	s.	d.
Appropriation of Revenue Receipts on account of expenditure on plantation	2	0	0	Balance brought down	33	17	1
Balance	11,633	18	9	Balance from previous year	11,602	1	8
	£11,635	18	9		£11,635	18	9

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>	£	s.	d.		<i>Assets.</i>	£	s.	d.
Capital	4,844	19	10		Leased land	4,625	0	0
Rents charged but not accrued	6	15	5		Plantation	219	19	10
Revenue Account— Balance at 1st April, 1936 .. 11,602 1 8 Surplus for year 33 17 1	11,635	18	9		Interest on investments accrued but not due	40	19	9
					Treasury Deposit Account— Cash 3,099 14 5 Investments 8,500 0 0	11,599	14	5
Less appropriation on account of expenditure on plantation 2 0 0	11,633	18	9					
	£16,485	14	0			£16,485	14	0

J. H. O'DONNELL, Assistant Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.