

LAND FOR SETTLEMENTS ACCOUNT—*continued*.BALANCE-SHEET AS AT 31ST MARCH, 1937—*continued*.*Assets—continued.*

	General.	Cheviot.	National Endowment Trust.	Hutt Valley.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	11,669,050 5 7	346,675 3 2	47,298 14 4	166,559 13 0	12,229,583 16 1
Realization Account	5,863 16 5	..	..	..	5,863 16 5
Hutt Valley estates—					
Purchases	164,760 11 9				
Roading and incidental expenses ..	228,389 11 6				
Interest	79,318 1 8				
	472,468 4 11				
Less deductions under section 11 (2) (a), Finance Act, 1932	339,826 10 1				
	132,641 14 10	..	..	..	132,641 14 10
Railway Department—Balance unpaid on area taken for workshops	..	..	..	26,389 8 0	26,389 8 0
Advances on mortgage—					
Land Laws Amendment Act, 1929—					
Current account—Crown land ..	152,963 6 3				
Current account—Settlement land ..	22,900 13 11				
Instalment mortgage—Crown land ..	9,798 8 9				
Instalment mortgage—Settlement land	839 1 8				
	186,501 10 7	..	..	..	186,501 10 7
Deteriorated Lands Act, 1925—					
Current account	7,738 5 0				
Instalment mortgage	1,233 3 4				
	8,971 8 4	..	..	..	8,971 8 4
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—					
Wanganui River Trust Endowment ..	2,022 8 1				
Otago University Endowment ..	1,608 15 4				
	3,631 3 5	..	..	..	3,631 3 5
Land Laws Amendment Act, 1929—Ex- penditure on development of Crown and settlement lands—					
Crown lands—					
Improvements	63,834 10 5				
Equipment	9,041 0 11				
Stock and farm accounts	2,134 9 7				
Settlement lands—					
Improvements	125,879 10 9				
Equipment	13,052 11 6				
Stock and farm accounts	46,398 17 8				
	260,341 0 10	..	..	..	260,341 0 10
Interest on capital expenditure ..	41,060 1 3	..	..	..	41,060 1 3
Station accounts, including improvements and live-stock	130,495 2 5	..	..	..	130,495 2 5
Plant and machinery	3,863 0 0				
Less depreciation reserve thereon ..	2,893 1 0				
	969 19 0	..	..	..	969 19 0
Postponements of rent, interest, &c.—					
Under Land Act, 1924—					
Rents, &c., from estates	60,492 19 9	172 1 3			
Instalments—Sales of Crown lands ..	335 8 7	..	4 2 0		
Land Laws Amendment Act, 1929— Rents, &c.	425 19 4				
Under Mortgagors and Tenants Relief Act, 1933—					
Rents, &c., from estates	2,346 13 4				
Instalments—Sales of Crown lands ..	6 18 6				
Land Laws Amendment Act, 1929— Interest on advances	62 19 2				
Under Deteriorated Lands Act, 1925— Interest on advances	35 18 1				
	63,706 16 9	172 1 3	4 2 0	..	63,883 0 0
Carried forward	12,503,232 19 5	346,847 4 5	47,302 16 4	192,949 1 0	13,090,332 1 2