

LAND FOR SETTLEMENTS ACCOUNT—*continued*.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

	General.	Cheviot.	Hutt Valley.	Total.
<i>Dr.</i>				
Interest on—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loan capital liability	405,302 13 7	5,632 2 7	..	410,934 16 2
Capital from proceeds of sales of Crown lands	81,300 1 1	..	..	81,300 1 1
Value of Crown lands in estates	8,477 12 0	..	..	8,477 12 0
National Endowment Trust Funds	3,149 5 1	..	..	3,149 5 1
Cheviot Estate—Accumulated fund transferred	18,534 3 0	..	..	18,534 3 0
Deposits by lessees under section 208, Land Act, 1924 ..	293 4 5	..	..	293 4 5
Capital from Land for Settlements Account	..	..	3,237 16 0	3,237 16 0
Sundry charges <i>re</i> loans—				
Expenses of raising loans	2,520 13 2	..	..	2,520 13 2
Stamp duty on transfer of stock	14 2 5	..	..	14 2 5
Recompement of management charges of New Zealand Consolidated Stock	1,546 11 3	..	..	1,546 11 3
Proportion of premium on loan conversions	2,563 0 0	..	..	2,563 0 0
Administration expenses—				
Estates	10,486 12 7	847 6 4	148 6 2	11,482 5 1
Land Laws Amendment Act, 1929	1,667 6 9	..	..	1,667 6 9
Rebates—				
Rents, &c., from estates	26,433 4 3	1,396 17 4	..	27,830 1 7
Rents, &c., under Land Laws Amendment Act, 1929 ..	294 15 11	..	..	294 15 11
Remissions of rent and interest—				
Land Board recommendations—				
Rents, &c., from estates	103,037 16 3	590 16 7	..	103,628 12 10
Rents, &c., under Land Laws Amendment Act, 1929 ..	501 2 5	..	..	501 2 5
Under Mortgagors and Tenants Relief Act, 1933—				
Rents, &c., from estates	3,994 16 4	..	..	3,994 16 4
Under Mortgagors and Lessees Rehabilitation Act, 1936—				
Rents, &c., from estates	424 5 5	..	..	424 5 5
Under Deteriorated Lands Act, 1925	409 12 10	..	..	409 12 10
Irrecoverable rents, &c., transferred to Suspense Accounts—				
Rents, &c., from estates	9,101 13 9	562 9 7	131 8 8	9,795 12 0
Rents, &c., under Land Laws Amendment Act, 1929 ..	15 9 6	..	..	15 9 6
Te Wera Estate Farm Account—Accumulated loss	21,303 7 0	..	..	21,303 7 0
Miscellaneous expenditure on estates	145 11 7	..	2 7 6	147 19 1
Compensation for injuries incurred on development works ..	95 19 10	..	..	95 19 10
Audit fees	250 0 0	..	..	250 0 0
Salaries	972 4 9	..	..	972 4 9
Travelling-expenses	32 10 3	..	..	32 10 3
Depreciation of plant, &c.	193 17 0	..	..	193 17 0
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	7,309 11 7	..	7,309 11 7
Balance carried down	..	1,656 2 1	13,079 7 8	14,735 9 9
	£703,061 12 5	£17,995 6 1	£16,599 6 0	£737,656 4 6
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down	78,685 14 1	..	..	78,685 14 1
Transfer to Profit and Loss Appropriation Account	..	..	13,079 7 8	13,079 7 8
Transfer to reserve	..	1,656 2 1	..	1,656 2 1
	£78,685 14 1	£1,656 2 1	£13,079 7 8	£93,421 3 10
<i>Cr.</i>				
Rents and royalties—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Estates	496,452 9 10	16,151 3 9	150 10 4	512,754 3 11
Land Laws Amendment Act, 1929	4,115 1 7	..	..	4,115 1 7
Interest on sales—				
Estates	23,634 15 10	1,697 14 5	5,566 10 5	30,899 0 8
Land Laws Amendment Act, 1929	620 15 3	..	..	620 15 3
Interest on capital expenditure—	£ s. d.			
Te Wera Estate	4,029 5 4	..	..	..
Brinklands Estate	862 4 8	..	..	..
Hutt Valley	3,237 16 0	..	..	..
Land development	15,759 13 9	..	..	..
	23,888 19 9	..	..	23,888 19 9
Interest on advances—				
Land Laws Amendment Act, 1929	8,553 18 9	..	..	8,553 18 9
Deteriorated Lands Act, 1925	484 10 1	..	..	484 10 1
Interest on loans for roading of endowment lands under section 48, Land for Settlements Act, 1925—	£ s. d.			
Wanganui River Trust Endowment	.. 92 5 10	..	..	..
Otago University Endowment	.. 85 0 3	..	..	..
	177 6 1	..	..	177 6 1
Interest on investments	5,420 16 1	..	..	5,420 16 1
Interest on investments in Public Debt Redemption Fund ..	53,622 6 2	146 7 11	..	53,768 14 1
Valuation fees under sections 7 and 14, Land Laws Amendment Act, 1929	89 15 4	..	..	89 15 4
Miscellaneous	5 12 0	..	1 0 0	6 12 0
Interest on Cheviot Estate (see <i>contra</i>)	7,309 11 7	..	..	7,309 11 7
Gross profit on trading	..	..	10,881 5 3	10,881 5 3
Balance carried down	78,685 14 1	..	..	78,685 14 1
	£703,061 12 5	£17,995 6 1	£16,599 6 0	£737,656 4 6
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down	..	1,656 2 1	13,079 7 8	14,735 9 9
Transfer from reserve	78,685 14 1	..	..	78,685 14 1
	£78,685 14 1	£1,656 2 1	£13,079 7 8	£93,421 3 10