

NATIONAL BROADCASTING SERVICE.

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Expenditure on programmes, including payments to artists and organizations, performing and broadcasting rights, relay lines, salaries and expenses of programme staff, artists' travelling-expenses, printing of educational booklets, and sundry miscellaneous items	56,028	19	8	License fees	201,144	14	9
Maintenance of plant, power, and salaries of engineering and operating staffs	15,784	19	5	Proceeds from sale of assets previously written off	48	6	7
General administrative and running-expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages of staff, telephone services, repairs and maintenance of buildings, office and studio equipment, and sundry miscellaneous items	17,427	4	1	Interest	75	7	1
Subsidies to "B" Stations	1,921	10	0				
Running-expenses of Station 1ZB from 1st July, 1936, to 2nd October, 1936	641	3	6				
Depreciation of assets	14,945	8	0				
Balance transferred to Appropriation Account	94,519	3	9				
	<u>£201,268</u>	<u>8</u>	<u>5</u>		<u>£201,268</u>	<u>8</u>	<u>5</u>

APPROPRIATION ACCOUNT.

Transfer to Accumulated Fund	£94,519	3	9	Balance from Revenue Account	£94,519	3	9
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BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
I. Accumulated Fund—				I. Land and buildings—			
Balance on 1st July, 1936	247,715	11	7	Balance on 1st July, 1936,			
Transfer from Appropriation Account	94,519	3	9	less depreciation	93,615	3	8
	<u>342,234</u>	<u>15</u>	<u>4</u>	Additions to 31st March, 1937, at cost	23,951	15	2
II. Sundry creditors							117,566 18 10
				II. Machinery and plant—			
				Balance on 1st July, 1936,			
				less depreciation	42,805	11	11
				Additions to 31st March, 1937, at cost, less depreciation	60,307	3	6
							103,112 15 5
				III. Office and studio equipment—			
				Balance on 1st July, 1936,			
				less depreciation	6,716	11	9
				Additions to 31st March, 1937, at cost, less depreciation	6,794	9	7
							13,511 1 4
				IV. Deposit on purchase price of Station 1ZB			750 0 0
				V. Work in progress			2,433 11 7
				VI. Sundry debtors and prepayments			4,779 1 0
				VII. National Commercial Broadcasting Service—			
				Net amount advanced for running-expenses and capital expenditure to 31st March, 1937	14,721	1	1
				Less advertising revenue received up to 31st March, 1937	3,450	6	10
							11,270 14 3
				VIII. Cash in bank—			
				Broadcasting Account	98,410	3	5
				Broadcasting Imprest Account	1,929	7	1
							100,339 10 6
	<u>£353,763</u>	<u>12</u>	<u>11</u>		<u>£353,763</u>	<u>12</u>	<u>11</u>

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.