

MARINE DEPARTMENT—*continued*.

ROSS DEPENDENCY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Head Office administration	..	..	50	0	0	Whaling-license fees	..	..	100	0	0
Balance carried down	..	..	50	0	0						
			£100	0	0				£100	0	0
			£	s.	d.				£	s.	d.
Interest on capital	..	..	0	4	2	Balance brought down	..	..	50	0	0
Excess of income over expenditure	..	..	49	15	10						
			£50	0	0				£50	0	0

AGGREGATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Head Office	..	..	10,067	13	2	Head Office	..	..	28	17	11
Mercantile Marine	..	..	71,978	6	11	Mercantile Marine	..	..	108,306	16	11
Harbours	..	..	3,489	18	4	Harbours	..	..	4,329	16	4
Inspection of machinery	..	..	18,191	10	1	Inspection of machinery	..	..	20,675	5	6
Fisheries	..	..	12,319	8	5	Fisheries	..	..	7,040	3	7
Ross Dependency	..	..	..	..	..	Ross Dependency	..	..	100	0	0
			116,046	16	11				140,481	0	3
Depreciation	..	..	12,960	7	5	Proportion of administration charges transferred to Westport Harbour Account	..	..	500	0	0
Balance carried down	..	..	11,973	15	11				£140,981	0	3
			£140,981	0	3						
			£	s.	d.				£	s.	d.
Interest on capital	..	..	13,483	19	9	Balance brought down	..	..	11,973	15	11
			£13,483	19	9	Balance, being excess of expenditure over income after charging depreciation and interest on capital	..	..	1,510	3	10
									£13,483	19	9

NOTES.—(1) The following charges are included for which the Department possesses no parliamentary appropriation: (a) Services of Customs officers; (b) rental value as assessed by Public Works Department; (c) interest at $4\frac{1}{2}$ per cent. on capital; (d) proportion of cost of raising public-works loans; (e) Public Works Department overhead cost. Depreciation has been allowed for on balances of assets as at 1st April, 1936, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for services rendered to the Customs Department. (2) No charge for the cost of exchange on payments made in London is included in the account.

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital—						Land	..	..	28,941	17	0
Public Works Fund	..	282,324	11	3		Buildings	..	..	3,875	3	10
Consolidated Fund	..	172,729	2	10		Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment)	..	..	216,441	1	9
Employment Promotion Fund	..	137	11	2		Fog-signals	..	..	6,102	6	11
			455,191	5	3	Radio direction-finding beacons	..	..	801	6	0
Creditors—						Beacons, buoys, and moorings	..	..	5,099	8	9
Departmental	..	1,449	16	0		Government steamer "Matai"	..	..	56,898	10	8
Sundry	..	3,232	0	3		Wharves	..	..	1,075	8	6
			4,681	16	3	Harbour equipment (including launches, flag-staffs, signalling-apparatus, tools, &c.)	..	..	512	15	1
Rentals, &c., paid in advance	..	..	32	14	11	Oyster-beds	..	..	118,932	8	4
Reserves for bad debts	..	..	356	18	4	Oyster ketch, launches, and boats	..	..	253	10	1
Deposit Accounts	..	..	896	19	6	Fish hatcheries and equipment	..	..	1,682	10	3
Writing-off Reserve Account	..	..	145	17	10	Motor-vehicles	..	..	1,198	18	7
Treasury Adjustment Account	..	..	8,191	17	7	Automatic flashing-lamps	..	..	44	5	0
						Test-pump and pressure-gauges	..	..	535	16	1
						Office furniture and fittings	..	..	443	9	6
						Mechanical office appliances	..	..	90	18	2
						Library	..	..	427	14	5
						Stores, tools, &c.	..	..	11,033	16	4
						Coastal survey: Office accommodation, &c., Suspense Account	..	..	800	0	0
						Stationery	..	..	341	2	0
						Charts, saleable books, and forms	..	..	2,050	0	5
						Unemployment insurance stamps	..	..	74	0	8
						Official stamps	..	..	97	17	9
						Debtors—					
						Departmental	..	..	224	5	1
						Sundry	..	..	8,528	18	2
									8,753	3	3
						Writings-off, Suspense Account	..	..	145	17	10
						Deposit Cash Account—					
						Receiver-General's deposits	..	..	60	0	0
						Other deposits	..	..	836	19	6
									896	19	6
						Cash in Post Office	..	..	436	19	2
						Income and Expenditure Account	..	..	1,510	3	10
									£469,497	9	8
									£469,497	9	8

L. B. CAMPBELL, Secretary.

WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.