MINING ADVANCES ACCOUNT.

Income and Expenditure Account for the Year ended 31st March, 1937.

Expenditure.	£ s. d.	*Income.*	£ s. d.
Interest on capital	1,439 10 5	Interest on advances	745 10 0
Reserve for losses	745 10 0	Balance, loss	1,439 10 5
	£2,185 0 5		£2,185 0 5

Balance-sheet as at 31st March, 1937.

	£ s. d.	£ s. d.		£ s. d.
Capital Account—			Advances	14,910 0 0
Loans at—			Sundry debtors	5,159 9 0
3 per cent.	2,510 0 0		Treasury Adjustment Account	21,949 9 7
$3\frac{1}{2}$ per cent.	23,545 0 0		Excess of expenditure over income	1,439 10 5
4 per cent.	13,005 0 0			
		39,060 0 0		
Reserve for losses		4,398 9 0		
		£43,458 9 0		£43,458 9 0

A. Tyndall, Under-Secretary.
A. W. Gyles, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with the departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. H. Fowler, Controller and Auditor-General.