MINES DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.	£ s. d.	£ s. d.
Capital Account—		
Consolidated Fund	6,973 8 7	
Public Works Fund ..	806,178 8 6	
		813,151 17 1
Creditors—		
Departmental	767 7 4	
Sundry	11,956 13 5	
		12,724 0 9
Reserves: Reserve for bad and doubtful debts		500 0 0
Writings-off, Suspense Account		46 12 1
Amounts held in deposit		7,358 9 11
Treasury Adjustment Account		19,626 16 0
		£853,407 15 10

Assets.	£ s. d.	£ s. d.
Land		4,349 0 0
Buildings		186 19 7
Stores		2 1 9
Motor-cars		526 13 3
Furniture and fittings		516 7 10
Mechanical office appliances		62 12 5
Stationery		10 0 0
Stamps		19 17 1
Saleable publications		355 7 4
Mortgages	7,383 19 3	
Interest accrued and unpaid	354 13 0	
		7,738 12 3
Debtors—		
Departmental	178 1 2	
Sundry	13,642 10 7	
		13,820 11 9
National Development Account: Development of mining		793,590 5 11
Drills and equipment		6,108 13 8
Library and maps		51 17 2
Exhibits		198 0 0
Mineral collections		56 2 0
Instruments		121 6 0
Assets in Suspense Account		46 12 1
Deposits Account—	£ s. d.	
Post Office	26 5 0	
Mining Act, 1926	177 0 5	
Receiver-General	1,872 9 10	
Receivers of Gold Revenue ..	1,098 9 11	
Local bodies	3,334 4 9	
Fixed deposits	850 0 0	
		7,358 9 11
Excess of expenditure over income:		
Mines Department ..	26,211 3 0	
Less excess of income over expenditure, Coal Revenue Accounts	7,922 17 2	
		18,288 5 10
		£853,407 15 10

NOTES.—Subsidies totalling £5,688 1s. paid to mining companies and syndicates are recoverable, but only if payable gold in sufficient quantities is won. The item, National Development Account, £793,590 5s. 11d., represents expenditure out of the Public Works Fund from 1870 to 1922 which is not included in other items of the balance-sheet.

A. TYNDALL, Under-Secretary.
A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.–1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.