GOVERNMENT RAILWAYS SUPERANNUATION FUND-continued.

STATEMENT OF ACCOUNTS, ETC.—continued.

Balance-sheet as at 31st March, 1937.

LIABILITIES.	1936-37.	1935-36.	ASSETS.	1936-37.	1935–36.
Accumulated funds as per Revenue Account Casual employees' confungent contributions Refrired and others allowances due (not paid)—	£ s. c 1,250,860 10 15,624 8	2 1,246,984 7 5 12,786 17	Investment Account—	8. d. £ 8. d.	£ 8, d.
Members Widows and children Refund of contributions authorized (not paid) Transfers to other funds authorized (not paid) Interest paid in advance	859 18 138 3 218 1 18 14 228 4	22 210 14 5 3 3 97 3 10 14 5 97 3 10 14 12 2 14 12 2 9 0 8 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	Cash in hand Contributions and fines in transit Contributions outstanding Contributions outstanding Contributions due by members in respect of casual service	28,933 15 7 14,831 13 8 629 7 7 4,225 12 10	30,785 14 6 11,552 7 10 1,553 7 6 3,217 0 4
Reserve for bad and doubtful debts Reserve for bad and doubtful debts Rebates of contributions (National Expenditure Adjustment Act, 1932) Subsidy paid in advance		8 42,525 8 7 0 7 11 0 7 11	st-of-living bonus ditional allowance to widows and childred in not due	144 4 8 988 13 4 19,852 16 2 12,953 5 4 1 27 3 11	155 15 0 1,033 3 4 24,713 13 2 13,240 12 6 227 12 7
	1,317,276 2	2 1,310,263 5 11	Insurance premiums	1,317,276 2 2 1,310,263 5 II	1,310,263 5 11

D. G. SULLIVAN, Chairman of the Government Railways Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Controller and Auditor-General.

W. Bishop, Chief Accountant, New Zealand Railways.