RANGITAIKI LAND DRAINAGE SCHEME.

RATE ACCOUNT AS AT 31ST MARCH, 1937.

Capital. ## S. d. East of the content of the co	Maintenance, £ s. d. 6,690 14 3 188 17 0 5,747 1 0 £12,626 12 3	Capital. ### Capital. ### S. d. Balance as at 1st April, 1936 3,882 6 6 Rates levied 4,822 3 2 Losses in suspense 0 18 11 Subsidy on Maintenance Costs #### Extra contact in the contact in t	Maintenance, £ s. d. 4,423 17 5 5,702 19 6 1 3 9 . 2,498 11 7
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.			
Law-costs written off		Accrued rent Thirds Sundries Capitalized Interest (section 12, Finance Act, 1927 (No. 2)) Interest recoverable by rates Balance, transferred to Drainage Works Account	9,476 4 4 $4,500$ 0 0
	£20,934 16 10		£20,934 16 10
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937. Consolidated: Consolidated			
Receipts. Rents Rates Subsidy on maintenance costs Thirds Sundries Law-costs Transfer expenditure to Treasury Adjustment	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Payments. Maintenance completed works Refund rents Transfer net receipts to Treasury Adjustment Account	Fund. £ s. d. 7,639 9 2 0 7 0 17,827 7 1
	£25,467 3 3		£25,467 3 3
Balance-sheet as at 31st March, 1937.			
Liabilities. Public Works Fund	£ s. d. 489,183 12 7 253,361 9 11 210 1 1	Assets. Drainage work— £ s. d. Recoverable— Capital expenditure 205,000 0 0 Capitalized interest: section 12, Finance Act, 1927	£ s. d.
Miscellaneous 495 6 3 Rate accounts—	551 8 7	(No. 2) 84,000 11 2 Not recoverable—	289,000 11 2
Capital 3,820 11 2 Maintenance 5,747 1 0	0.587 (9. 9	Capital expenditure and capitalized interest Plant and machinery	422,583 2 4 7,987 15 9
Writings-off in suspense Payments in advance— Rates	9,567 12 2 129 14 2 1 12 6	Buildings	1,064 1 3 363 15 0 409 13 7 156 10 0
		Departmental	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	£753,005 11 0		£753,005 11 0

W. Robertson, Under-Secretary for Lands. Wm. E. Shaw, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with Departmental Accounts generally as appearing at commencement of Parliamentary Return [B.-1. Pt. IV.]—J. H. FOWLER, Controller and Auditor-General.