

WORKING RAILWAYS ACCOUNT—*continued*.
INCOME AND EXPENDITURE IN RESPECT OF ROAD SERVICES.

EXPENDITURE.	1936-37.	1935-36.	Per Cent. of Revenue.		REVENUE.	1936-37.	1935-36.	Per Cent. of Revenue.	
			1936-37.	1935-36.				1936-37.	1935-36.
Superintendence — Salaries and office expenses	£ 18,595	£ 8,493	9·36	8·22	Passengers	£ 173,864	£ 99,718	87·48	96·54
Maintenance charges	28,279	17,381	14·23	16·83	Parcels, mails, and newspapers	23,808	3,462	11·98	3·36
Running-expenses	87,074	45,850	43·80	44·39	Miscellaneous	1,079	100	0·54	0·10
License fees	6,202	3,512	3·12	3·40					
Insurance and depreciation ..	32,548	18,144	16·38	17·57					
	172,698	93,380	86·89	90·41					
Operating profit	26,053	9,900	13·11	9·59					
	198,751	103,280	100·00	100·00					
Payments to railway revenue—									
Interest on capital	4,355	1,303	2·19	1·26	Operating profit	26,053	9,900	13·11	9·59
Net profit	21,698	8,597	10·92	8·33					
	26,053	9,900	13·11	9·59		26,053	9,900	13·11	9·59

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.
Income and Expenditure.

Expenditure.	1936-37.	1935-36.	Income.	1936-37.	1935-36.
To Sick pay paid to members	£ 23,346	£ 21,999	By Contributions	£ 20,359	£ 18,189
Balance carried down, being excess of income over expenditure	6,549	5,440	Entrance fees	281	205
			Interest on investments	1,255	1,045
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
	29,895	27,439		29,895	27,439
To Balance accumulated funds as at 31st March	40,959	34,410	By Accumulated funds brought forward on 1st April	34,410	28,970
			Balance brought down	6,549	5,440
	40,959	34,410		40,959	34,410

Balance-sheet.

Liabilities.	£	£	Assets.	£	£
Accumulated funds	40,959	34,410	Investments	40,545	34,091
Sick pay due not paid	5	2	Cash in Working Railways Account	417	317
			Contributions outstanding at 31st March ..	2	4
	40,964	34,412		40,964	34,412