

WORKING RAILWAYS ACCOUNT—*continued*.
RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

GENERAL RESERVE ACCOUNT.

	£	s.	d.
Balance	£1,144,552	17	8

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Losses	..	..	..	4,147	12	10	Balance from previous year	..	..	..	92,197	10	5
Upkeep railway fire brigades and fire appliances..	..	..	..	1,768	2	3	Premiums debited to working-expenses ..	..	..	..	11,176	15	3
Balance	..	..	..	98,458	10	7							
				£104,374	5	8					£104,374	5	8
							Balance	..	..	..	£98,458	10	7

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Accident payments	..	..	..	40,996	13	7	Balance from previous year	..	..	..	45,216	8	1
Balance	..	..	..	44,217	3	2	Premiums debited to working-expenses ..	..	..	..	39,997	8	8
				£85,213	16	9					£85,213	16	9
							Balance	..	..	..	£44,217	3	2

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Repairs to bridges, slips, and washouts	..	..	..	68,406	3	3	Balance from previous year	..	..	..	102,753	3	11
Balance	..	..	..	54,147	0	8	Contributions debited to working-expenses ..	..	..	..	19,256	0	0
				£122,553	3	11	Interest	..	..	..	544	0	0
											£122,553	3	11
							Balance	..	..	..	£54,147	0	8

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Refreshment Branch	..	..	..	361	0	4	Balance from previous year	..	..	..	3,452	8	1
Balance	..	..	..	3,091	7	9					£3,452	8	1
				£3,452	8	1							
							Balance	..	..	..	£3,091	7	9

RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Relaying of track	..	..	..	206,975	4	11	Balance from previous year	..	..	..	748,009	13	11
Balance	..	..	..	748,467	9	0	Contributions debited to working-expenses ..	..	..	..	204,412	0	0
				£955,442	13	11	Interest	..	..	..	3,021	0	0
											£955,442	13	11
							Balance	..	..	..	£748,467	9	0

DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
Way and works	..	..	..	25,436	5	1	Balance from previous year	..	..	..	439,944	5	8
Bridges	..	..	..	60,265	3	5	Contributions—						
Operating buildings	..	..	..	10,415	7	1	Way and works	..	..	..	12,903	3	6
Signalling and interlocking	..	..	..	78,351	7	3	Bridges	..	..	..	70,140	0	0
Rolling-stock	..	..	..	478,101	19	2	Operating buildings	..	..	..	42,046	0	0
Locomotive running and car and wagon depot ..	..	..	..	2,070	5	9	Signals, interlocking, and electric traction ..	..	..	..	48,589	4	4
plant	..	..	..	8,160	14	10	Rolling-stock	..	..	..	339,935	14	7
Dwellings	..	..	..	15,569	7	2	Locomotive running and car and wagon depot ..	..	..	..	2,639	0	0
Refreshment, advertising, and road service buildings	..	..	..	29,651	9	7	plant	..	..	..	34,601	0	0
Stores and workshops: Buildings and plant ..	..	..	..	132,995	13	11	Head Office buildings and plant	..	..	..	2,396	0	0
Road services	..	..	..	2,621	12	0	Refreshment, advertising, book-stalls, and road ..	..	..	..	3,294	0	0
Wharves	..	..	..	211,489	16	11	service buildings	..	..	..	2,941	0	0
Balance	..	..	..				Stores buildings and plant	..	..	..	38,143	0	0
				£1,055,069	2	2	Workshops buildings and plant	..	..	..	525	0	0
							Lake Wakatipu service	..	..	..	22,933	0	4
							Road services	..	..	..	815	13	9
							Wharves	..	..	..	2,263	0	0
							Portable plant	..	..	..			
											£1,055,069	2	2
							Balance	..	..	..	£211,489	16	11