

DEPARTMENT OF AGRICULTURE—*continued*.
WERAROA AGRICULTURAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
Balance, cash in Treasury Deposit Account, 1st April, 1936—				£	s.	d.	Administration expenses under section 4, Land Laws Amendment Act, 1927				81	0	7
Capital	..	..	..	772	6	0	Balance in Treasury Deposit Account, 31st March, 1937—				£	s.	d.
Revenue	..	..	..	4,778	7	7	Capital	..	..	..	772	6	0
							Revenue	..	..	..	6,341	18	5
Rent from leases	..	..	..	1,620	11	5					7,114	4	5
Interest on investments	..	..	..	24	0	0					£7,195	5	0
				£7,195	5	0							

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1937.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
Administration expenses under section 4, Land Laws Amendment Act, 1927	..	..	..	81	0	7	Balance brought forward from previous year	..	..	..	8,132	14	5
Remission of rent, Land Board	..	..	..	1,291	19	0	Accrued rent and interest on buildings	..	..	..	1,876	16	10
Balance carried forward	..	..	..	8,660	11	8	Interest on investments	..	..	..	24	0	0
				£10,033	11	3					£10,033	11	3

BALANCE-SHEET AS AT 31ST MARCH, 1937.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital	..	..	..	37,822	8	7	Endowment lands—				£	s.	d.
Rents charged in advance	..	..	..	470	0	0	Leased	..	..	..	34,775	0	0
Revenue Account	..	..	..	8,660	11	8	Unleased	..	..	..	90	0	0
											34,865	0	0
							Sundry debtors—						
							Sales of buildings not yet payable	..	..	..	2,581	6	6
							Principal instalments on buildings	..	..	..	735	17	6
							Rent	..	..	..	1,652	11	6
							Administration expenses	..	..	..	1	2	6
							Interest accrued but not due on investments	..	..	..	2	17	10
							Cash in Treasury Deposit Account, 31st March, 1937—				£	s.	d.
							Capital	..	..	..	772	6	0
							Revenue	..	..	..	6,341	18	5
											7,114	4	5
				£46,953	0	3					£46,953	0	3

A. S. HOUSTON, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.